

2024-2025
Budget



NORTHEAST
WI Technical College

NWTC District Board of Trustees

The District Board has exclusive control over the policy-making operations that govern the District. The Board is responsible for developing policies in accordance with educational needs of the people to be served by the District, furnishing the financial resources by which the educational programs are run, and performing other responsibilities as prescribed by state statutes.



Cathy Dworak, Chair
Employer Member
Term Expires June 30, 2024



Richard Stadelman, Vice-Chair
Additional Member
Term Expires June 30, 2026



Gerald Worrick, Secretary
Additional Member
Term Expires June 30, 2025



Jeff Rickaby, Treasurer
Elected Official
Term Expires June 30, 2026



Carla Hedtke
Employer Member
Term Expires June 30, 2025



David Mayer
Employee Member
Term Expires June 30, 2024



Kelly Robinson
School District Administrator
Term Expires June 30, 2024



Brenda Mendolla-Buckley
Additional Member
Term Expires June 30, 2026



Dustin Delsman
Employee Member
Term Expires June 30, 2025

Executive Leadership Team

Dr. Kristin Raney President
Dr. Kathryn Rogalski Vice President of Learning
Dr. Sara Lam..... Vice President of Diversity, Equity & Inclusion
Dr. Jennifer Flatt..... Vice President of Student Services
Meridith Jaeger Vice President of College Advancement

Official Issuing Budget Document

Dr. Kristin Raney President

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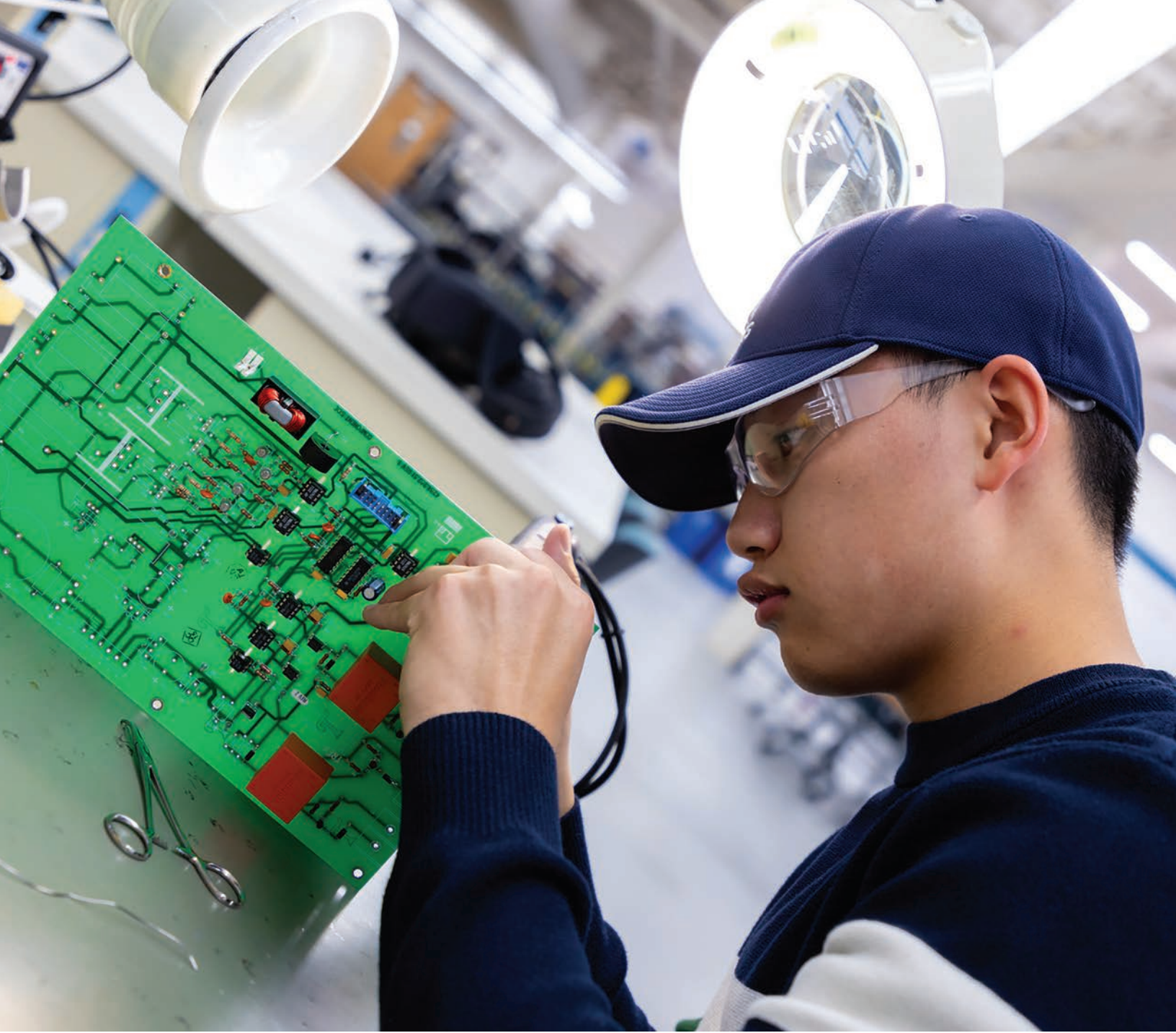
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SECTION 1

Budget & Planning

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Dear Citizens of the Northeast Wisconsin Technical College District:

We respectfully present this 2024-2025 budget, which supports the Northeast Wisconsin Technical College (NWTC) mission and strategic priorities.

Since the College was established in 1912, our most important work has been providing higher education access to all individuals in our district, ensuring student success, and meeting the workforce needs of district employers. Through our work, we are ensuring the economic well-being of district communities and family-sustaining careers for all who live in our communities.

The 2024-2025 budget continues the College's focus on student success, access, and the economic vitality of our communities. In addition, the budget maintains NWTC's commitment to operational excellence, being fiscally responsible, and maximizing our funding.

We are pleased to announce the College will release the new Strategic Plan in Summer 2024. The Strategic Plan will serve as our map to the future—guiding our work, our decisions, and our budgeting practices.

We believe a renewed focus on building barrier-free pathways to high-wage careers and transfer opportunities remains our greatest opportunity to transform students' lives and strengthen Northeast Wisconsin. Highlights of our Strategic Plan include:

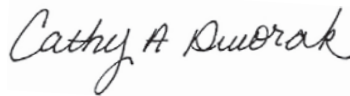
- Collaborating with K12 districts to increase college access.
- Advancing transfer agreements with four-year colleges and universities.
- Leveraging technology in teaching and learning.

As we look to the future, NWTC is well positioned to prepare students and employers to thrive in the face of rapid changes in the workplace, creating economic vitality for individuals, employers, and communities throughout the district.

Thank you for your continued support of Northeast Wisconsin Technical College. It is a privilege to serve this district and institution. We are excited to continue Soaring Higher together with you, the citizens of Northeast Wisconsin.



Dr. Kristen Raney
President, NWTC



Cathy Dworak
Chairperson, NWTC Board of Trustees

TOLL FREE 800-422-NWTC

GREEN BAY
920-498-5400
2740 W. Mason Street | PO Box 19042
Green Bay, WI 54307-9042

MARINETTE
715-735-9361
1601 University Drive
Marinette, WI 54143

STURGEON BAY
920-746-4900
229 N. 14TH Avenue
Sturgeon Bay, WI 54235

District Map

NWTC is one of 16 technical colleges in Wisconsin. Boundaries for each technical college district are determined by K-12 school districts. NWTC's service area is comprised of 32 K-12 school districts.



Campuses

GREEN BAY

P.O. Box 19042
2740 W. Mason Street
Green Bay, WI 54307
920-498-5444

MARINETTE

1601 University Drive
Marinette, WI 54143
715-735-9361

STURGEON BAY

229 North 14th Avenue
Sturgeon Bay, WI 54235
920-746-4900

Centers

AURORA

2030 Calvary Drive
Aurora, WI 54151
715-589-2768

CRIVITZ

418 South Hwy 141
Crivitz, WI 54114
715-854-3338

LUXEMBURG

133 Commerce Drive/Hwy 54
Luxemburg, WI 54217
920-845-5945

OCONTO FALLS

649 East Jackson Street
Oconto Falls, WI 54154
920-848-6982

SHAWANO

111 Thomas Avenue
Shawano, WI 54166
715-524-2418

SISTER BAY LEARNING AND INNOVATION CENTER

2438 South Bay Shore Drive
Sister Bay, WI 54234
920-746-4970

Northeast Wisconsin Technical College District Profile

DEMOGRAPHICS

Northeast Wisconsin Technical College (NWTC) serves the northeast corner of the state of Wisconsin. The geographical boundaries are set to ensure that no PK-12 school district is divided between two technical college districts. Thus, NWTC’s district comprises all of Door, Florence, Kewaunee, Marinette, and Oconto counties, all but a small sliver of Brown County, the eastern half of Shawano County, and a very small part of Outagamie and Manitowoc counties. The total geographical area is approximately 4,687 square miles (a little less than the size of the state of Connecticut). More than one-half of the land area is in Marinette and Oconto counties although 19% of the district population is in the area.

An estimated 457,619 people reside in the district of which 60% are in Brown County (see Table 1. Population Distribution). Brown County contains the city of Green Bay, the third largest city in Wisconsin, and the first to be established in Wisconsin. It was one of the earliest permanent European settlements. Much of the district was once home of the Menominee Nation, then the area changed from French to English to American control. In the 1830s much of the Oneida Nation moved to the area as they were displaced from their lands in northern New York.

Much of Door, Kewaunee, Shawano, and Brown counties became used as agricultural land, mainly for dairy production. Parts of Door County became known for its fruit production; apples and cherries. Today, northern Door County is a popular tourist destination, sometimes called the Cape Code of the Great Lakes.

Table 1. Population Distribution

POPULATION DISTRIBUTION BY MALE/FEMALE IN DISTRICT				
County	Males	Females	Total Population 2023 Estimates	% Change from 2018
Brown	137,670	136,840	274,510	3.88%
Door	16,386	16,238	32,624	18.60%
Florence	2,535	2,365	4,899	10.41%
Kewaunee	10,604	10,150	20,754	2.03%
Marinette	22,107	21,125	43,232	7.80%
Oconto	20,978	19,503	40,481	8.16%
Shawano	20,798	20,321	41,119	0.63%
Total	231,078	226,542	457,619	5.22%

Like much of the American Midwest, Northeast Wisconsin has slowed significantly in population growth. In fact, Brown County is one of the few Wisconsin counties expected to show any significant growth in the next decade. Table 1 shows that all counties in NWTC’s district have experienced population growth. A review of the age distribution of the district reveals that the population is getting older. As shown in Table 2, the largest percentage increase is in the age group 65 years and older. In contrast, the youngest age group of 0-14 shows no population growth. In fact, it has a negative population growth rate of -.02%.

Table 2. Age Distribution

2023 AGE DISTRIBUTION OF COUNTIES IN DISTRICT															
County	0-14		15-19		20-24		25-29		30-54		55-64		65+		Total
Brown	51,381	5.6%	18,829	6.4%	17,862	6.5%	17,645	6.4%	87,229	31.8%	35,500	12.9%	47,652	16.8%	274,510
Door	4,138	12.7%	1,564	5.0%	1,270	4.1%	1,357	4.3%	8,203	25.2%	5,441	16.7%	10,516	32.2%	32,624
Florence	550	11.2%	193	3.9%	128	2.6%	189	3.9%	1,267	25.9%	1,040	21.2%	1,530	31.2%	4,899
Kewaunee	3,467	16.7%	1,210	5.8%	1,022	4.9%	1,106	5.3%	6,140	29.6%	3,127	15.1%	4,682	22.6%	20,754
Marinette	6,642	15.4%	2,333	5.4%	1,856	4.3%	2,064	4.8%	11,630	26.9%	7,389	17.1%	11,319	26.2%	43,232
Oconto	6,602	16.3%	2,293	5.7%	1,677	4.1%	1,681	4.2%	12,084	29.9%	7,054	17.4%	9,089	22.4%	40,481
Shawano	7,095	17.3%	2,494	6.1%	2,055	5.0%	2,049	5.0%	11,705	28.5%	6,548	15.9%	9,174	22.3%	41,119
Total	79,875		28,916		25,870		26,091		138,258		66,099		93,962		457,619

Table 3. Change from 2018 in Age Distribution

CHANGE OF AGE DISTRIBUTION OF COUNTIES IN DISTRICT FROM 2018 TO 2023								
County	0-14	15-19	20-24	25-29	30-54	55-64	65+	Total
Brown	-2.8%	8.2%	5.1%	-0.3%	2.7%	2.1%	21.1%	4.0%
Door	14.0%	24.9%	10.9%	16.9%	17.0%	9.8%	25.9%	16.6%
Florence	5.6%	12.2%	-19.0%	0.0%	5.8%	12.8%	19.6%	10.4%
Kewaunee	-1.6%	-3.2%	1.8%	17.7%	-0.9%	-1.4%	10.0%	2.0%
Marinette	7.6%	3.6%	5.8%	16.2%	2.5%	4.4%	16.4%	7.8%
Oconto	6.3%	12.2%	1.5%	-5.6%	5.3%	6.7%	18.8%	8.2%
Shawano	-0.6%	6.5%	3.1%	0.7%	-4.1%	2.7%	4.6%	0.6%
Total	-0.2%	8.2%	4.7%	2.0%	2.9%	3.5%	18.4%	5.2%

There has been a 5.3% (or 22,901) population growth in NWTC’s district. Much of the district’s population growth is due to the increasing racial diversity of its population. Since 2018 the district has seen an increase of racial and ethnic diversity, with an increase of 8.7% of residents who identify as a person of color, and an increase of 2.5% of residents who identify as white.

Table 4. 2023 Racial/Ethnic Composition of Counties in District

2023 RACIAL COMPOSITION OF COUNTIES IN DISTRICT												
County	American Indian or Alaskan Native	American Indian or Alaskan Native, Hispanic	Asian	Asian, Hispanic	Black	Black, Hispanic	Native Hawaiian or Pacific Islander	Native Hawaiian or Pacific Islander, Hispanic	White	White, Hispanic	2 or More	2 or More, Hispanic
Brown	6,765	2,777	9,939	358	8,559	942	161	150	215,075	22,384	6,189	1,212
Door	212	94	189	12	268	41	15	-	30,058	1,242	423	71
Florence	60	3	34	-	32	-	2	-	4,596	67	97	8
Kewaunee	123	41	144	8	125	28	14	1	19,320	653	263	33
Marinette	288	69	230	24	302	38	17	7	40,671	981	541	66
Oconto	633	123	201	7	167	37	6	6	37,936	718	592	55
Shawano	3,259	394	274	8	244	45	33	1	34,917	871	918	153
Total	11,340	3,501	11,011	417	9,697	1,131	248	165	382,573	26,916	9,023	1,598

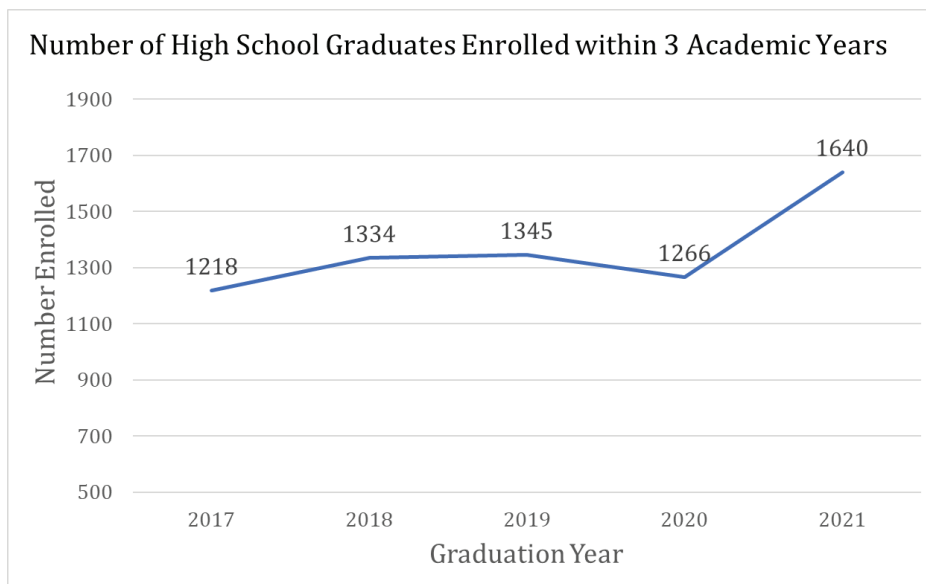
Brown County has seen the largest growth of residents who identify as a person of color; 22% of the population. Green Bay Area Public School District is a majority minority district with approximately 61% of its enrollment being students who identify as a person of color.

Table 5. Brown County High School Graduates 2018-2022

BROWN COUNTY HIGH SCHOOL GRADUATES BY RACE/ETHNICITY					
Race/Ethnicity	2018	2019	2020	2021	2022
Asian	115	126	117	145	120
Black	168	134	155	125	135
First Nation	78	66	70	72	73
Latino	380	355	421	405	437
Pacific Isle/ Two or More	77	80	99	86	119
White	2,200	2,095	2,165	2,094	2,065
Total	3,018	2,856	3,027	2,927	2,949

The number of in-district high school students who enroll at NWTC within a three-year span of graduation continues to remain high, with a dip from students who graduated in 2020 (n=1,266), during the COVID-19 pandemic lockdown. However, we see a sharp jump in enrollment from individuals who graduated the following year in 2021 (n=1,640). Maintaining this growth is essential to increasing the number of students attending and completing credentials at the College. The current and persisting workforce skill shortage makes it imperative to increase the number of high school students continuing their education beyond high school.

Figure 1. Line Graph of 2017-2021 High School Graduates Enrolled at NWTC within 3 Academic Years



INDUSTRIAL AND OCCUPATIONAL PROFILE OF DISTRICT

Historically, Brown and Kewaunee counties have experienced lower unemployment rates than the state as a whole. The total number of unemployed has declined from 7,606 in 2017 to 4,938 in 2023.

Table 6. Employment by County in NWTC’s District as of April 2023

2023 EMPLOYMENT BY COUNTY					
County	Labor Force	Employed	% Employed	Unemployed	% Unemployed
Brown	142,017	139,362	98.1%	2,655	1.9%
Door	14,510	14,143	97.5%	367	2.5%
Florence	2,101	2,034	96.8%	67	3.2%
Kewaunee	11,059	10,876	98.4%	183	1.7%
Marinette	19,089	18,447	96.6%	642	3.4%
Oconto	20,969	20,413	97.4%	556	2.7%
Shawano	20,680	20,212	97.7%	468	2.3%
Total	230,425	225,487	97.9%	4,938	2.1%

The four sectors with the highest percentage of the industrial mix in the district are: Manufacturing (22%), Health Care and Social Assistance (16%), Government (14%), and Retail Trade (12%). This is a marked difference from the 2018 data, when Government was not listed among the top 10 sectors.

Figure 2. Bar Graph of the Number of Jobs in Top 10 Industry Sectors in NWTC’s District

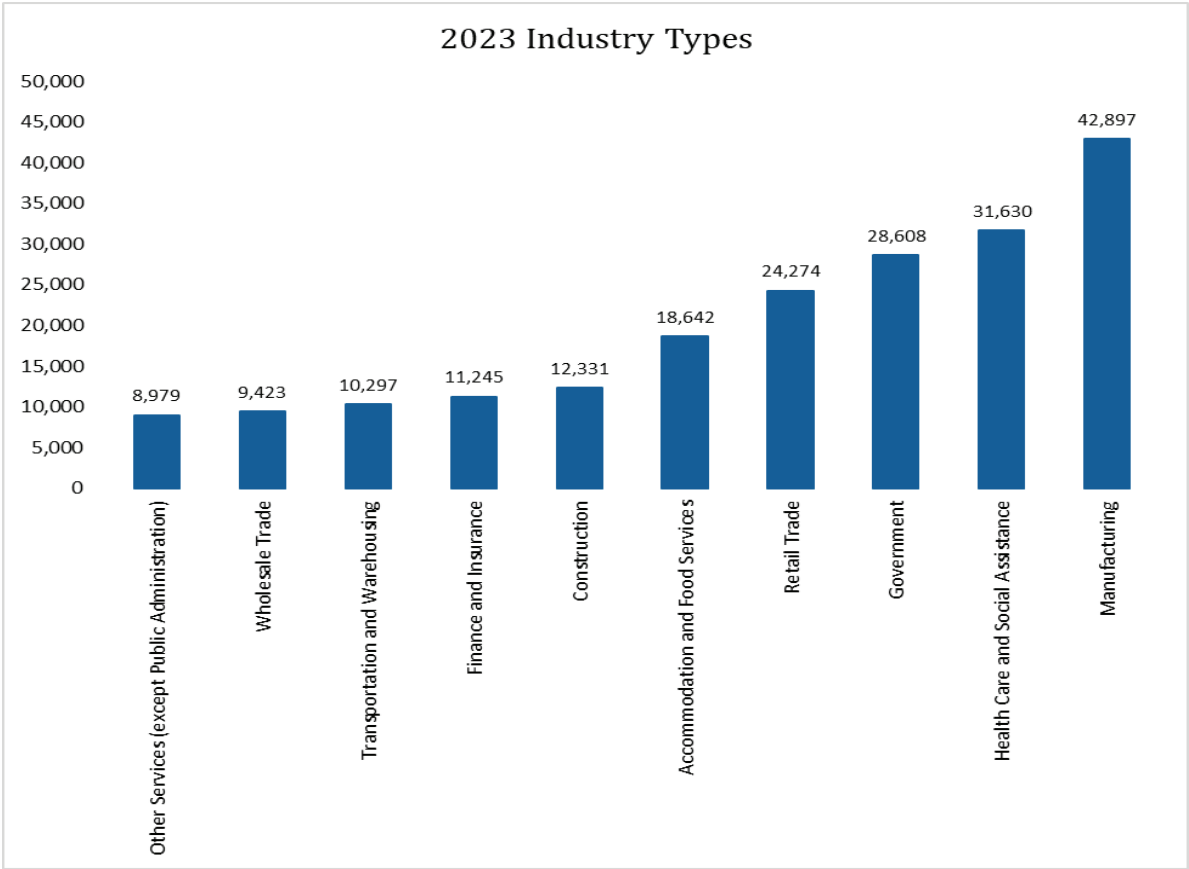
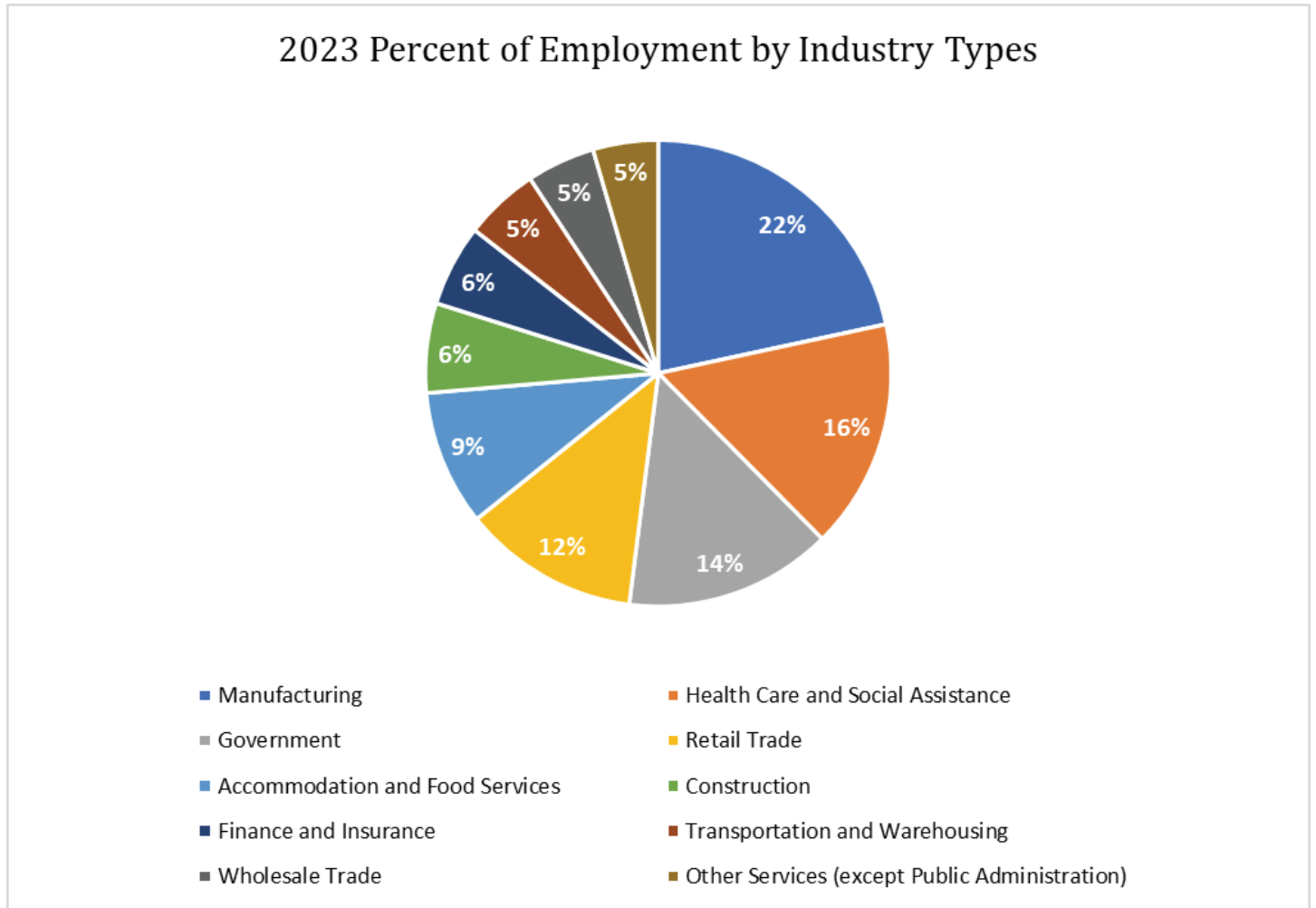


Figure 3. Pie Chart of the Portion of Employed NWTC District Residents in the Top 10 Industries.



SHAPING OUR CULTURE:

Mission, Vision,
and Value Statements



MISSION STATEMENT

We are a two-year technical college, serving Northeast Wisconsin by providing education, training, and life-long learning opportunities for all individuals and businesses leading to the development of a skilled and culturally inclusive workforce. Our customers stimulate the economic vitality of our district as a result of the application of skills and knowledge acquired through the completion of certificates, degrees, diplomas, and courses.

OUR VISION

NWTC is a cutting edge life-long learning college that transforms, strengthens, and inspires.



Value Statements



CUSTOMER FOCUS

We are committed to exceeding the service expectations of all of our internal and external customers with every interaction.



EVERYONE HAS WORTH

We are committed to embracing the worth of every individual, providing an inclusive place for all people, and creating a respectful and stimulating environment necessary for intellectual and personal growth.



PASSION AND INSPIRATION

We have a personal passion for achieving the College's vision, inspiring and motivating others to action.



CREATIVITY AND INNOVATION

We are committed to creating and fostering new concepts using proactive and critical thinking, leading to innovative solutions.



COLLABORATION

We are committed to open communication, teamwork, and productive debate that strengthens internal and external relationships, creating better solutions aligned to a common vision.



EMOTIONAL INTELLIGENCE

We are committed to improving outcomes by being aware of our emotions and their impact on others, and regulating them to foster positive and productive working relationships.



RESULTS AND ACCOUNTABILITY

We are individually and collectively accountable for the sustainable and optimal use of resources and the achievement of meaningful, measurable results.



VALUING TALENT & WELL BEING

We are committed to fostering a mentally and physically healthy work environment that promotes learning and growth and attracts and retains talented people.



ETHICS

We are committed to ethical and honest behavior and personal responsibility for living and modeling the values of NWTCC.

Current Environment

CHALLENGES AND OPPORTUNITIES

The current environment is turbulent for higher education locally, state-wide, and across the country. Four-year colleges and universities in particular are being hit with increased congressional scrutiny, public skepticism, and funding challenges.

Valued for offering affordable, flexible degree programs and producing highly skilled graduates for the workforce, NWTC has not experienced the same level of political and public pressure as its four-year counterparts. Yet the College does face similar budget constraints.

While the times are turbulent for higher education, NWTC will continue to rise to each challenge as it has done for more than 110 years. NWTC stands ready to meet the needs of Northeast Wisconsin for generations to come.

CURRENT FUNDING CHALLENGES

- Limited opportunity for growth in funding from state, tax levy, and tuition (fixed sources).
- Escalating cost of living impacting NWTC and our students.
- Declining enrollment due to:
 - Low unemployment rate in our district. Total number of unemployed has declined from 7,606 in 2017 to 4,938 in 2023.
 - Declining number of students in high school graduating classes across district.
 - Recruitment competition with employers due to workforce shortages.

SOARING HIGHER INTO THE FUTURE

Collaboration and innovation are key drivers in NWTC's future planning. Included in the College's initiatives:

- Collaborating with K12 districts to increase college access.
- Advancing transfer agreements with four-year colleges and universities.
- Leveraging technology in teaching and learning.

More information to follow in NWTC's next Strategic Directions, to be released Summer 2024.

Accomplishments

LEADERSHIP, COLLABORATION, AND NATIONAL RECOGNITION

- **Onboarded a new college president.** Dr. Kristen Raney became the eighth president of Northeast Wisconsin Technical College on July 1, 2023.
- **Selected as one of only 10 finalists for the \$1 million Aspen Prize for Community College Excellence,** the nation's signature recognition for America's community colleges which honors colleges with outstanding achievement in six critical areas: teaching and learning, certificate and degree completion, transfer and bachelor's attainment, workforce success, access, and equity for students of color and students from low-income backgrounds.
- **Received nearly \$300,000 from Wisconsin's Office of Energy Innovation and the Wisconsin Public Service Foundation** to reduce energy consumption and drive positive environmental impact within the community.
- **Awarded a grant of nearly \$600,000** from the Department of Navy's Science, Technology, Engineering and Mathematics Education and Workforce Program to address shipbuilder shortage.
- **Signed a one-year contract with long-time partner, Fincantieri Bay Shipbuilding,** to continue a specialized training program for FBS employees to advance their welding and pipe-fitting techniques. The program serves as an entry point on a path to becoming a skilled, professional tradesperson with a family-sustaining job. Together, NWTC and FBS are working to advance the maritime manufacturing industry and meet the growing workforce demand within the region.
- **Developed a college-wide employer tracking tool that allows NWTC to:**
 - Track ways employers engage with the College including DEI initiatives, customized training, contracts, internships, job postings, student scholarship donations, advisory committee involvement, recruitment efforts, and more.
 - Review data indicating which industries have a strong need for specific services; develop new opportunities to help employers within those industries.
- **Received generous support from national foundations,** enabling the College to improve student outcomes – which, in turn, means more highly skilled people for the workforce.
 - Xometry awarded \$500,000 to NWTC to fund full tuition scholarships for students going into advanced manufacturing fields – resulting in an increase of 174 students pursuing manufacturing over 1.5 years.
 - The Gene Haas Foundation gifted \$500,000 to NWTC to strengthen the manufacturing industry. The grant, one of the largest in the College's history, will fund financial aid, academic coaching, recruitment, and many more crucial academic needs.
 - Metallica's Foundation, All Within My Hands, awarded \$100,000 to NWTC to support students facing financial burdens. Up to 100 NWTC students are eligible to receive a \$1,000 scholarship toward programs in construction, manufacturing, transportation, human services, and health sciences.
- **Received the 2023 Inspiring Programs in STEM Award from *INSIGHT Into Diversity* magazine.** The award recognized the College's Bilingual Cohort Program, a shining example of one of the things we do best at the College – respond quickly to industry needs. Through advisory committee meetings and employer feedback, we identified the need for academic programming and training to alleviate immediate workforce gaps in industrial maintenance. Our Learning division then created flexible evening offerings and offered the cohorted model with wraparound supports.

Accomplishments

- **Received the prestigious designation as a 2024 Center of Excellence for Domestic Maritime Workforce Training and Education.** Awarded by the U.S. Department of Transportation's Maritime Administration, the distinction demonstrates the value NWTC provides to the nation by developing and preparing students for careers in the maritime industry.
- **Welcomed Lakeland University to the Green Bay campus, creating easier access for students to earn a bachelor's degree.** The partnership will allow NWTC graduates to enroll at Lakeland as juniors, receive a 20% tuition discount for undergraduate courses and gain access to credit for prior learning as well as up to a full year of academic credit for work completed through Lakeland's Cooperative Education program.

TECHNOLOGY AND INNOVATION

- **Reached significant milestones in the Workday project** (the College's transition to a new enterprise management system).
 - Go-live of Workday Financials and Human Capital Management on June 25, 2023.
 - Successful transition of payroll for all employees from PeopleSoft to Workday.
 - Employee Open Enrollment process for benefits successfully and efficiently processed in the new Workday platform.
 - Using Workday integrations to produce all vendor benefit files.
 - Established the Workday Activity Pay process for adjunct and faculty pay.
 - Created or modified 1,384 custom reports to date.
 - Created/updated several Workday Job Aids (training documents) for employees.
 - Decommissioned several legacy systems in favor of the Workday platform. Examples include PeopleSoft Financials & HCM, Concur (Travel & Expense), and Maestro (Employee Learning).
 - Started the Workday Student implementation September 2022 and is on track for target go-live events in September 2024 and April 2025.
- **Launched the Health Sciences Extended Reality (XR) Lab** on the Green Bay campus. The lab was made possible through a \$300,000 grant from Achieving the Dream and the Brave of Heart Fund. In the XR lab, students are obtaining real life health care experiences through emerging technologies – virtual reality and augmented reality. The simulated experiences enable students to test their classroom knowledge, improve their critical thinking, and gain confidence in their skills before working with patients in a clinical setting.
- **Joined the Alliance for Innovation and Transformation (AFIT)**, a national organization that connects higher education with industry leaders to ensure innovation and technology (such as artificial intelligence) are at the forefront of the changing higher ed landscape.
- **Completed class search update on nwtc.edu**, enabling students to see available semesters, credit for prior learning opportunities, and pathways in which the course fulfills degree requirements.
- **Launched a refresh of nwtc.edu** to improve the user experience.
- **Implemented PathwayU, a career assessment tool powered by a predictive algorithm**, to help guide prospective students when choosing programs.

Accomplishments

ACCESS AND STUDENT SUCCESS

- **Nearly 2,300 students graduated from the College in 2023**, joining more than 70,000 NWTC alumni who are valued for their expertise and contributions to their communities.
 - 93% employed; 72% of those grads are employed in their career field.
 - 55% work in the NWTC district.
 - 22% work in the state.
 - 97% are satisfied very satisfied or satisfied with the training.
 - \$52,592–median annual salary of associate degree graduates (who are employed full-time in field).
- **Nearly 5,500 high school students earned college credit in AY23** thanks to the College’s partnerships with area K12 school districts.
- **Revised employability skills for all NWTC graduates** and found new ways to assess skills attainment. NWTC has identified four new outcomes that will be known as NWTC’s institutional learning outcomes: communication, teamwork, critical thinking, and equity and inclusion.
- **Focused on increasing transfer student success, NWTC added a transfer coordinator role**, resulting in the collaborative assessment of all current practices and policies to ensure we have the infrastructure and vision to grow and sustain transfer-related products and services.
- **Our career coaches, who are located at district high schools, helped approximately 11,592 high school students** in AY24 to complete career assessments, apply for scholarships, tour college, shadow classrooms, connect with community resources, apply for financial aid, and select high school courses to be better prepared for their college program choices.
- **Our admissions advisors, who travel to community organizations, helped approximately 21,377 adult learners** in AY24 by connecting them with NWTC student support services and career advisors, scholarships, college transfer evaluations, mock academic schedules, admissions requirements, and classroom shadows.
- **Admissions advisors also collaborated with local community organizations that serve under-represented and at-risk populations.** In AY24, admissions advisors collaborated with 23 different community organizations to help support over 4,200 adult learners.
- **More than 7,700 incumbent workers received training** through NWTC Corporate Training and Economic Development department in AY23.

Goals & Objectives: Creating a Road Map for the Future

LAYING THE GROUNDWORK

Fiscal year 2023-2024 was a year of transition, reflection, and future planning. Dr. Kristen Raney, NWTC's eighth college president, began her tenure on July 1. As a new president, also new to Northeast Wisconsin, Dr. Raney worked to build connections throughout the NWTC district during her first few months.

Through the Community Conversations event series, Dr. Raney and the NWTC Executive Leadership Team traveled around Northeast Wisconsin to meet and actively listen to all of the College's stakeholders – students, faculty, staff, community members, business and industry leaders, and local officials.

DEVELOPING A NEW STRATEGIC DIRECTIONS

- In January, the College officially began the strategic planning process for 2024-2027. Currently in progress, the Strategic Plan will be released Summer 2024.
- The Strategic Planning Committee, comprised of representatives from across the College, gathered input from faculty, staff, and students to ensure internal stakeholder voices were heard. This information, coupled with the Community Conversation feedback and strategic data analysis, have provided a strong road map for the College's new priorities.
- When finished, the Strategic Plan will serve as a roadmap to the future—guiding our work, our decisions, and our budget.

PLANNING THE BUDGET

NWTC's budget planning process included a renewed commitment to providing our students with the high-quality education and services they have come to expect from NWTC. The College continues to stay innovative while being fiscally responsible. We do this through:

- A spirit of continuous improvement.
- A holistic approach that includes evaluating our current initiatives, action plans, and organizational structures.
- Creating a budget strategy that aligns resources with strategic priorities that support students, staff, and community.

Budget Process

The Northeast Wisconsin Technical College (NWTC) budget is adopted for the year beginning July 1st and ending June 30th. The budget allocates financial resources for ongoing programs, courses, services, and strategic initiatives.

The budgeting process is an integral step in implementing the College's strategic initiatives. Planning and budget development is a cooperative effort as each department develops a budget based on institutional goals for the year. The budgets are consolidated and re-viewed by the Finance Office and the Executive Leadership Team for alignment with the strategic initiatives and overall goals of the College.

During the months of October through May, the College's Executive Leadership Team and College Board of Trustees review and assess various elements of the budget including historical trends, current projections, and major budget assumptions. In April, the Board reviews the preliminary budget and authorizes the publishing of a legal notice to hold a public hearing in May. At the hearing, the Board considers public input prior to adopting the budget. After public hearing, the Board adopts all budgets at its May meeting. The approved budget is submitted to the State Office by July 1.

The assumptions for the FY2024-25 General Fund budget are:

- 7.1% increase in tax levy from net new construction
- Minimal change in state aids
- 0% enrollment increase or 5,020 full-time equivalent students (FTEs)
- 2.25% tuition increase for occupational; 0.0% increase for associate of arts/associate of science
- 0% increase in base salary and a 2% one-time stipend
- \$845,000 net staffing decrease
- 3% health insurance premium increase July-December and 7% January-June
- 6.3% increase in other non-wage operating costs

The budgets for the other funds are developed as follows:

- Special Revenue Aidable are based on continuing and anticipated grants, contracts, projects, and miscellaneous donations.
- Special Revenue Non-Aidable are primarily based on the anticipated student financial aid awards.
- Capital is based on the approved capital projects.
- Debt Service is based on the known debt obligation from prior year debt financing and the assumed debt obligation from the upcoming financing plans.
- Enterprise and Internal Services are based on historical trending and strategic priorities.

The budget is a plan, and budget modifications, are required whenever the budget is adjusted by fund type or function. All budget modifications are approved by the District Board. Examples of modifications include approval of new strategic initiatives, new grant funding, or other significant changes in revenues or expenditures. The budget is modified two to three times annually based on new information and changing conditions.

Staff Positions Summary

Category	2022-23 Actual	2023-24 YTD	2024-25 Budget	2024-25 BUDGET BY FUND				
				General Fund	Special Revenue Fund	Capital Projects Fund	Proprietary Fund	Total
Administration/ Supervisors	87.00	85.00	86.00	76.33	3.34	2.33	4.00	86.00
Faculty	257.75	259.00	256.00	246.57	9.43	0.00	0.00	256.00
Other Staff	358.95	357.75	346.75	270.91	54.40	9.29	12.15	346.75
Total	703.70	701.75	688.75	593.81	67.17	11.62	16.15	688.75

NOTES:

- FTEs do not include students, temporary, or part-time staff.
- 2023-24 FTEs are year-to-date through March 1, 2024.



SECTION 2

Financial Data

**NORTHEAST WISCONSIN TECHNICAL COLLEGE
NOTICE OF PUBLIC HEARING
JULY 1, 2024 - JUNE 30, 2025**

A public hearing on the proposed 2024-25 Budget for the Northeast Wisconsin Technical College
will be held on May 8, 2024 at 4:00 p.m.

*To be held in the NWTC Green Bay Campus District Board Room (DO308)
2740 West Mason Street, Green Bay, WI 54303*

PROPERTY TAX AND EXPENDITURE HISTORY

Year (1)	Equalized Valuation	Percent Increase	Mill Rates		Total Mill Rate	Percent Inc./Dec.
			Operational	Debt Service		
2020-21	\$43,930,558,544	4.55%	0.38298	0.41236	0.79534	(1.92%)
2021-22	\$47,322,051,411	7.72%	0.32395	0.41444	0.73839	(7.16%)
2022-23	\$54,095,444,000	14.31%	0.27842	0.38486	0.66328	(10.17%)
2023-24	\$62,133,291,937	14.86%	0.25765	0.34294	0.60059	(9.45%)
2024-25	\$63,593,424,298	2.35%	0.26511	0.34202	0.60713	1.09%

Year (2)	Total Expenditures All Funds	Expenditure Inc./Dec.)%	Tax Levy	Tax Levy Inc./Dec.)%	Tax on \$100,000 of Property
2020-21	\$154,838,340	(2.18%)	\$ 34,939,700	2.54%	\$80
2021-22	\$167,060,861	7.89%	\$ 34,941,858	0.01%	\$74
2022-23	\$172,038,556	2.98%	\$ 35,880,050	2.69%	\$66
2023-24	\$170,094,937	(1.13%)	\$ 37,316,892	4.00%	\$60
2024-25	\$171,468,488	0.81%	\$ 38,608,938	3.46%	\$61

	General Fund	Special Revenue Fund	Special Revenue Non-Aidable Funds	Capital Projects Fund	Debt Service Fund	Proprietary Funds	Total
Tax Levy	14,915,000	1,317,338	220,000	-	21,750,000	406,600	38,608,938
Other Budgeted Revenues	67,515,000	14,568,350	13,747,000	75,000	200,000	18,193,200	114,298,550
Total Budgeted Revenues	82,430,000	15,885,688	13,967,000	75,000	21,950,000	18,599,800	152,907,488
Budgeted Expenditures	85,415,000	15,885,688	13,967,000	16,499,200	21,125,000	18,576,600	171,468,488
Excess of Revenues Over Expenditures	(2,985,000)	-	-	(16,424,200)	825,000	23,200	(18,561,000)
Operating Transfers	(15,000)	-	-	-	-	15,000	-
Proceeds from Debt	-	-	-	16,295,000	-	-	16,295,000
Est. Fund Balance 7/1/24	26,239,783	85,510	1,085,737	(3,753,026)	6,317,627	3,811,848	33,787,479
Est. Fund Balance 6/30/25	23,239,783	85,510	1,085,737	(3,882,226)	7,142,627	3,850,048	31,521,479

(1) Fiscal years 2021 - 2024 represent actual amounts, and 2025 is the proposed budget.
(2) Fiscal years 2021 - 2023 represent actual amounts, 2024 is projected, and 2025 is the proposed budget.

NORTHEAST WISCONSIN TECHNICAL COLLEGE
 Notice of Public Hearing
 Budget Summary - General Fund
 Fiscal Year 2024-25

REVENUES	2022-23 Actual (3)	2023-24 Budget	2023-24 Estimated (4)	2024-25 Budget	
Local Government	\$ 13,201,331	\$ 14,038,686	\$ 14,240,000	\$ 14,915,000	
State Aids	44,708,203	44,880,000	44,700,000	45,025,000	
Program Fees	18,192,304	19,380,000	19,050,000	19,475,000	
Material Fees	943,672	1,100,000	1,025,000	1,025,000	
Other Student Fees	994,530	1,035,000	1,090,000	1,090,000	
Institutional	1,181,289	577,400	1,100,000	900,000	
Federal	-	-	-	-	
Total Revenues	\$ 79,221,329	\$ 81,011,086	\$ 81,205,000	\$ 82,430,000	
EXPENDITURES					
Instruction	\$ 49,372,537	\$ 51,176,935	\$ 51,177,900	\$ 52,071,200	
Instructional Resources	1,245,673	1,413,800	1,400,900	1,393,800	
Student Services	9,246,954	10,202,900	10,378,600	10,021,400	
General Institutional	14,711,097	14,516,183	14,284,000	15,836,500	
Physical Plant	5,512,915	5,781,200	5,858,600	6,092,100	
Total Expenditures	\$ 80,089,176	\$ 83,091,018	\$ 83,100,000	\$ 85,415,000	
Net Revenue (Expenditures)	\$ (867,847)	\$ (2,079,932)	\$ (1,895,000)	\$ (2,985,000)	
OTHER SOURCES (USES)					
Operating Transfer In (Out)	\$ 2,737,772	\$ (1,529,982)	\$ (1,529,982)	\$ (15,000)	
Total Resources (Uses)	\$ 1,869,925	\$ (3,609,914)	\$ (3,424,982)	\$ (3,000,000)	
TRANSFERS TO (FROM) FUND BALANCE					
Designated for Operations	1,869,925	(3,609,914)	(3,424,982)	(3,000,000)	
Total Transfers To (From) Fund Balance	1,869,925	(3,609,914)	(3,424,982)	(3,000,000)	
Beginning Fund Balance	27,794,840	29,664,765	29,664,765	26,239,783	
Ending Fund Balance	\$ 29,664,765	\$ 26,054,851	\$ 26,239,783	\$ 23,239,783	
EXPENDITURES BY FUND					
					<u>% Change (5)</u>
General	\$ 80,089,176	\$ 83,091,018	\$ 83,100,000	\$ 85,415,000	2.80%
Special Revenue	17,422,068	16,167,361	16,167,361	15,885,688	(1.74%)
Special Revenue - Non-Aidable	15,070,661	12,723,000	12,723,000	13,967,000	9.78%
Capital Projects	18,440,103	31,146,002	31,146,002	16,499,200	(47.03%)
Debt Service	21,920,332	21,047,865	21,047,865	21,125,000	0.37%
Enterprise	5,275,001	5,164,400	5,164,400	5,126,600	(0.73%)
Internal Service	13,821,216	12,306,000	12,306,000	13,450,000	9.30%
Total Expenditures by Fund	\$ 172,038,557	\$ 181,645,646	\$ 181,654,628	\$ 171,468,488	(5.60%)
REVENUE BY FUND					
General	\$ 79,221,329	\$ 81,011,086	\$ 81,205,000	\$ 82,430,000	1.75%
Special Revenue	19,888,977	16,178,693	16,178,693	15,885,688	(1.81%)
Special Revenue - Non-Aidable	15,105,916	12,583,000	12,583,000	13,967,000	11.00%
Capital Projects	1,085,622	135,253	135,253	75,000	(44.55%)
Debt Service	21,058,817	21,369,865	21,369,865	21,950,000	2.71%
Enterprise	5,385,821	5,105,900	5,105,900	5,149,800	0.86%
Internal Service	12,255,229	12,306,000	12,306,000	13,450,000	9.30%
Total Revenue by Fund	\$ 154,001,711	\$ 148,689,797	\$ 148,883,711	\$ 152,907,488	2.84%

(3) Actual presented on a budgetary basis.

(4) Estimate is based upon 9 months of actual and 3 months of estimate.

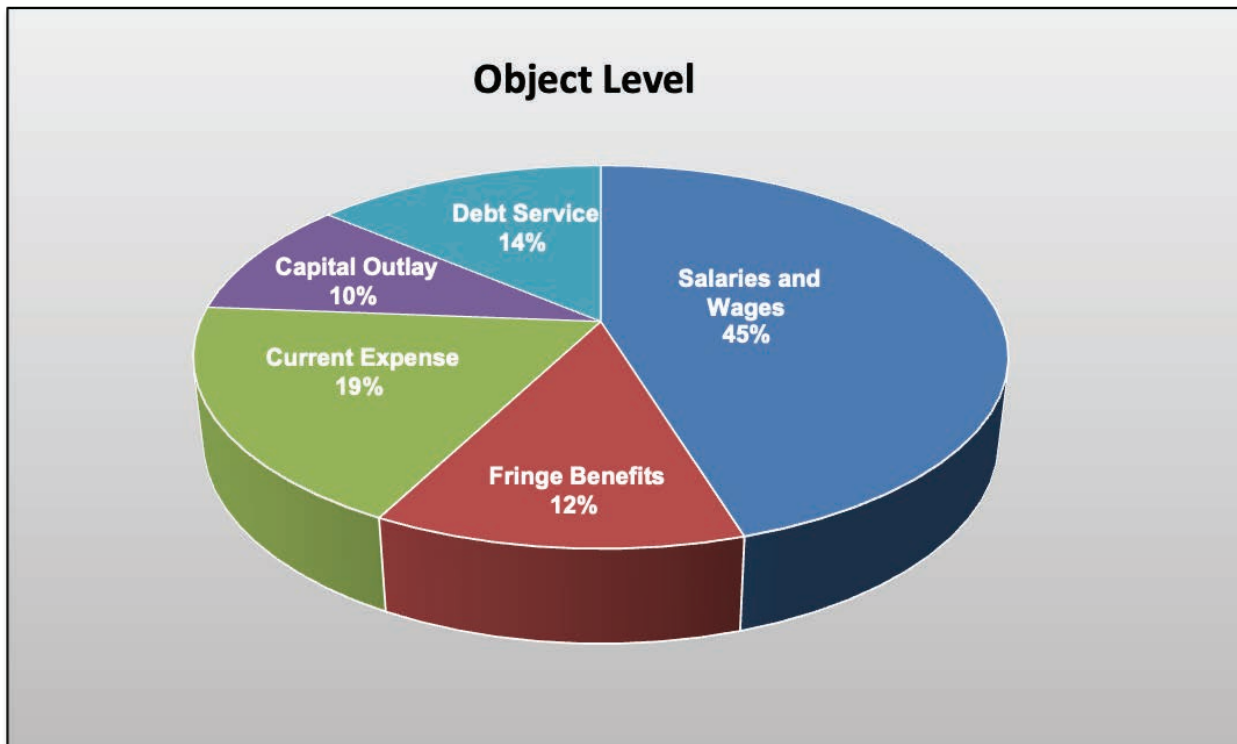
(5) (2024-25 budget - 2023-24 budget) / 2023-24 budget

Budget Expenditures by Object Level*

2024-2025 BUDGET YEAR

Personnel Services:		\$	88,137,238
Salaries and Wages	69,165,271		
Fringe Benefits	18,971,967		
Current Expense			28,440,450
Capital Outlay			15,189,200
Debt Service			<u>21,125,000</u>
Total Budgeted Expenditures		\$	152,891,888

*General Fund, Special Revenue Funds, Capital Projects Funds, and Debt Service Funds Only



Description of Revenue Sources

Local Government: Local Property Tax Levy Revenue. The debt service mill rate is added to the operational mill rate to get a total mill rate amount. The debt service is used to pay the principal and interest payments that are due that year. The operational tax levy is used to fund expenditures in the general and special revenue-operational categories.

State Aids: State Aids and any other revenue derived from the State Government.

Student Fees: Fees are collected from students for tuition, materials, and miscellaneous items. Tuition and material fee rates are set annually by the WTCS based upon estimated total operating expenditures of all districts.

- **Program Fees** – A charge to recover a portion of the cost of operating the instructional areas other than books and consumable supplies.
- **Material Fees** – Charges for instructional materials consumed by the student and/or instructor.
- **Other Student Fees** – Other charges to students such as out-of-state tuition, application fees, graduation fees, and community service fees.

Institutional: Sales and services including Bookstore, Cafeteria Services, Campus Buzz, Re-sale accounts, and other revenues derived from other than governmental sources, except for those more properly coded as other resources.

Federal: Grants, contracts, and any other reimbursements received from the federal government sources.

Description of Funds

GOVERNMENTAL FUND CATEGORY

General Fund Type: The general fund type is available for any legally authorized purpose and is therefore used to account for all revenues and expenditures for activities not provided for in other funds. This fund is used to record the current operations of the district.

Special Revenue Fund Type: A special revenue fund type is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted for a specific purpose except for major capital projects and expendable trusts. Such a fund requires budgetary accounting and is created either by statute, charter, or board resolution to provide certain activities with definite and continuing revenues. After the fund is created, it usually continues year after year until discontinued or revised by proper legal action.

Operational – generally activities that are project-related in nature and not considered to be part of the regular program of the district and should be budgeted and controlled through the Special Revenue Fund. Typical inclusions are as follows: Vocational Education Act, Adult Education Act, and Job Training Partnership Act projects. Excluded would be construction or remodeling projects and trust/agency activities, including student loans.

Capital Projects Fund Type: The capital projects fund type is used to account for all resources and related financial activity for all capital expenditure projects regarding the acquisition of sites, purchase or construction of buildings (including equipping), lease/purchase of buildings, or remodeling and improvement of buildings. Any acquisition, construction, equipping, remodeling or improvement financed through the proprietary or trust/agency funds must be budgeted and accounted for in the respective fund. All movable and fixed equipment not purchased through proprietary or non-expendable trust funds must be budgeted and accounted for in the capital projects fund type. Minor equipment purchased for and within two years of the acquisition of a building shall be budgeted and accounted for in the appropriate capital projects fund.

Debt Service Fund Type: The debt service fund type is used to account for the accumulation of resources and for the payment of general purchase long-term debt and long-term lease debt principal and interest.

PROPRIETARY FUND CATEGORY

Enterprise Fund Type: The enterprise fund type is used to account for district operations where the cost of providing goods or services to students, district staff, faculty or the general public on a continuing basis is financed or recovered primarily through user charges or where the District Board has decided that periodic determination of revenues, expenses, or net income is appropriate.

Internal Service Fund Type: The internal service fund type is used to account for the financing and related financial activities of goods and services provided by one department of the district to other departments of the district or to other governmental units on a cost reimbursement basis.

ACCOUNT GROUPS

General Fixed Assets Account Group: The general fixed assets account group is used to record assets of a physical nature having a long period of usefulness such as land, building, and equipment. However, the general fixed asset account group does not include fixed assets utilized in proprietary fund activities or in trust/agency funds. Minor equipment is not to be recorded in this account group.

General Long-Term Debt Account Group: The general long-term debt account group is used to record all unmatured general long-term liabilities except for the long-term liabilities of the proprietary and trust/agency funds which should be accounted for in the appropriate fund.

Description of Functions

EXPENDITURES ARE CLASSIFIED BY THE FOLLOWING FUNCTIONS.

Instruction: Instruction includes teaching, academic administration including clerical support and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.

Instructional Resources: Instructional Resources includes all learning resources activities such as the library, audio-visual services, instructional media center, instructional resources administration, and clerical support.

Student Services: Student Services includes those non-instructional services provided for the student body. These include student recruitment, student services administration and clerical support, admissions, registration, counseling, testing and evaluation, health services, financial aid, placement, and follow-up.

General Institutional: General Institutional includes all services benefiting the entire College except for those identifiable to other specific functional categories. Examples of this type of expenditures are general administrative functions including the NWTC Board, the office of the President, the business office and general supporting administrative offices. Also, legal fees, external audit fees, general property and liability insurance, human resources, and staff development are included.

Physical Plant: Physical Plant includes all services required for the operation and maintenance of the physical facilities. Principal and interest on long-term debt obligations are also included in this function as are general utilities such as heat, light, and power.

Auxiliary Services: Auxiliary Services includes the commercial type activities in the enterprise and internal service funds such as bookstore, vending services, and the self-insurance fund.

Combined Fund Summary

2024-25 BUDGETARY STATEMENT OF RESOURCES, USES, AND CHANGES IN FUND BALANCE

	2022-23 Actual (1)	2023-24 Budget	2023-24 Estimated (2)	2024-25 Budget
REVENUES				
Local Government	\$ 35,923,605	\$ 37,394,813	\$ 37,596,127	\$ 38,608,938
State Aids	49,396,500	48,478,044	48,298,044	49,933,132
Program Fees	18,210,394	19,509,100	19,179,100	19,712,000
Material Fees	949,708	1,140,100	1,065,100	1,096,000
Other Student Fees	2,467,465	2,535,707	2,590,707	2,657,000
Institutional	28,953,982	27,937,323	28,459,923	28,604,800
Federal	18,100,057	11,694,710	11,694,710	12,295,618
Total Revenues	154,001,711	148,689,797	148,883,711	152,907,488
EXPENDITURES				
Instruction	69,551,761	74,755,668	74,756,633	69,177,395
Instructional Resources	1,753,667	1,953,555	1,940,655	2,121,173
Student Services	27,100,141	25,967,405	26,143,105	25,955,635
General Institutional	23,900,650	25,667,476	25,435,293	24,426,785
Physical Plant	30,606,982	35,831,142	35,908,542	31,032,100
Auxiliary Services	19,125,356	17,470,400	17,470,400	18,755,400
Total Expenditures	172,038,557	181,645,646	181,654,628	171,468,488
Net Revenue (Expenditures)	(18,036,846)	(32,955,849)	(32,770,917)	(18,561,000)
OTHER SOURCES (USES)				
Proceeds from Debt	20,978,715	22,099,765	22,099,765	16,295,000
Operating Transfer In	3,795,570	1,550,018	1,550,018	15,000
Operating Transfer Out	(3,795,570)	(1,550,018)	(1,550,018)	(15,000)
Total Other Sources (Uses)	20,978,715	22,099,765	22,099,765	16,295,000
TOTAL RESOURCES (USES)	\$ 2,941,869	\$ (10,856,084)	\$ (10,671,152)	\$ (2,266,000)
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Capital Projects	2,795,519	(9,425,749)	(9,425,749)	(129,200)
Reserve for Debt Service	(32,800)	861,765	861,765	825,000
Retained Earnings	(118,010)	(43,500)	(43,500)	38,200
Reserve for Self Insurance	(1,565,987)	1,500,000	1,500,000	-
Reserve for Student Organizations	35,255	(140,000)	(140,000)	-
Designated for Operations	1,827,892	(3,608,600)	(3,423,668)	(3,000,000)
Total Transfers To (From) Fund Balance	2,941,869	(10,856,084)	(10,671,152)	(2,266,000)
Beginning Fund Balance	41,516,762	44,458,631	44,458,631	33,787,479
Ending Fund Balance	44,458,631	33,602,547	33,787,479	31,521,479
EXPENDITURES BY FUND				
General	80,089,176	83,091,018	83,100,000	85,415,000
Special Revenue	17,422,068	16,167,361	16,167,361	15,885,688
Special Revenue - Non-Aidable	15,070,661	12,723,000	12,723,000	13,967,000
Capital Projects	18,440,103	31,146,002	31,146,002	16,499,200
Debt Service	21,920,332	21,047,865	21,047,865	21,125,000
Enterprise	5,275,001	5,164,400	5,164,400	5,126,600
Internal Service	13,821,216	12,306,000	12,306,000	13,450,000
Total Expenditures by Fund	\$ 172,038,557	\$ 181,645,646	\$ 181,654,628	\$ 171,468,488

(1) Actual is presented on a budgetary basis.

(2) Estimate is based upon 9 months of actual and 3 months of estimate.

General Fund

RESOURCES, USES, AND CHANGES IN FUND BALANCE

	2022-23 Actual (1)	2023-24 Budget	2023-24 Estimated (2)	2024-25 Budget
REVENUES				
Local Government	\$ 13,201,331	\$ 14,038,686	\$ 14,240,000	\$ 14,915,000
State Aids	44,708,203	44,880,000	44,700,000	45,025,000
Program Fees	18,192,304	19,380,000	19,050,000	19,475,000
Material Fees	943,672	1,100,000	1,025,000	1,025,000
Other Student Fees	994,530	1,035,000	1,090,000	1,090,000
Institutional	1,181,289	577,400	1,100,000	900,000
Federal	-	-	-	-
Total Revenues	79,221,329	81,011,086	81,205,000	82,430,000
EXPENDITURES				
Instruction	49,372,537	51,176,935	51,177,900	52,071,200
Instructional Resources	1,245,673	1,413,800	1,400,900	1,393,800
Student Services	9,246,954	10,202,900	10,378,600	10,021,400
General Institutional	14,711,097	14,516,183	14,284,000	15,836,500
Physical Plant	5,512,915	5,781,200	5,858,600	6,092,100
Total Expenditures	80,089,176	83,091,018	83,100,000	85,415,000
Net Revenue (Expenditures)	(867,847)	(2,079,932)	(1,895,000)	(2,985,000)
OTHER SOURCES (USES)				
Operating Transfer In (Out)	2,737,772	(1,529,982)	(1,529,982)	(15,000)
Total Other Sources (Uses)	2,737,772	(1,529,982)	(1,529,982)	(15,000)
TOTAL RESOURCES (USES)	\$ 1,869,925	\$ (3,609,914)	\$ (3,424,982)	\$ (3,000,000)
TRANSFERS TO (FROM) FUND BALANCE				
Reserved for Operations	1,869,925	(3,609,914)	(3,424,982)	(3,000,000)
Total Transfers To (From) Fund Balance	1,869,925	(3,609,914)	(3,424,982)	(3,000,000)
Beginning Fund Balance	27,794,840	29,664,765	29,664,765	26,239,783
Ending Fund Balance	\$ 29,664,765	\$ 26,054,851	\$ 26,239,783	\$ 23,239,783

(1) Actual is presented on a budgetary basis.

(2) Estimate is based upon 9 months of actual and 3 months of estimate.

Special Revenue Fund – Operational

RESOURCES, USES, AND CHANGES IN FUND BALANCE

	2022-23 Actual (1)	2023-24 Budget	2023-24 Estimated (2)	2024-25 Budget
REVENUES				
Local Government	\$ 1,247,277	\$ 1,483,362	\$ 1,483,362	\$ 1,317,338
State Aids	2,297,980	1,303,044	1,303,044	2,444,132
Program Fees	18,090	129,100	129,100	237,000
Material Fees	6,036	40,100	40,100	71,000
Other Student Fees	215,393	185,707	185,707	242,000
Institutional	9,934,684	10,233,670	10,233,670	9,209,600
Federal	6,169,517	2,803,710	2,803,710	2,364,618
Total Revenue	19,888,977	16,178,693	16,178,693	15,885,688
EXPENDITURES				
Instruction	13,891,703	12,990,080	12,990,080	13,763,995
Instructional Resources	-	1,175	1,175	1,173
Student Services	2,791,586	2,737,231	2,737,231	1,665,535
General Institutional	767,200	404,875	404,875	454,985
Physical Plant	(28,421)	34,000	34,000	-
Auxiliary Services	-	-	-	-
Total Expenditures	17,422,068	16,167,361	16,167,361	15,885,688
Net Revenue (Expenditures)	2,466,909	11,332	11,332	-
OTHER SOURCES (USES)				
Operating Transfer In (Out)	(2,508,942)	(10,018)	(10,018)	-
Total Other Sources (Uses)	(2,508,942)	(10,018)	(10,018)	-
TOTAL RESOURCES (USES)	\$ (42,033)	\$ 1,314	\$ 1,314	\$ -
TRANSFERS TO (FROM) FUND BALANCE				
Designated for Operations	(42,033)	1,314	1,314	-
Total Transfers To (From) Fund Balance	(42,033)	1,314	1,314	-
Beginning Fund Balance	126,229	84,196	84,196	85,510
Ending Fund Balance	\$ 84,196	\$ 85,510	\$ 85,510	\$ 85,510

(1) Actual is presented on a budgetary basis.

(2) Estimate is based upon 9 months of actual and 3 months of estimate.

Special Revenue Fund – Non-Aidable

RESOURCES, USES, AND CHANGES IN FUND BALANCE

	2022-23 Actual (1)	2023-24 Budget	2023-24 Estimated (2)	2024-25 Budget
REVENUES				
Local Government	\$ 223,074	\$ 80,000	\$ 80,000	\$ 220,000
State Aids	2,329,069	2,270,000	2,270,000	2,464,000
Other Student Fees	1,257,542	1,315,000	1,315,000	1,325,000
Institutional	21,756	27,000	27,000	27,000
Federal	11,274,475	8,891,000	8,891,000	9,931,000
Total Revenue	15,105,916	12,583,000	12,583,000	13,967,000
EXPENDITURES				
Instruction	-	21,298	21,298	-
Instructional Resources	-	2,755	2,755	-
Student Services	15,070,661	12,671,460	12,671,460	13,967,000
General Institutional	-	27,487	27,487	-
Total Expenditures	15,070,661	12,723,000	12,723,000	13,967,000
Net Revenue (Expenditures)	35,255	(140,000)	(140,000)	-
OTHER SOURCES (USES)				
Operating Transfer In (Out)	-	-	-	-
Total Other Sources (Uses)	-	-	-	-
TOTAL RESOURCES (USES)	\$ 35,255	\$ (140,000)	\$ (140,000)	\$ -
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Student Organizations	35,255	(140,000)	(140,000)	-
Total Transfers To (From) Fund Balance	35,255	(140,000)	(140,000)	-
Beginning Fund Balance	1,190,482	1,225,737	1,225,737	1,085,737
Ending Fund Balance	\$ 1,225,737	\$ 1,085,737	\$ 1,085,737	\$ 1,085,737

(1) Actual is presented on a budgetary basis.

(2) Estimate is based upon 9 months of actual and 3 months of estimate.

Capital Projects Fund

RESOURCES, USES, AND CHANGES IN FUND BALANCE

	2022-23 Actual (1)	2023-24 Budget	2023-24 Estimated (2)	2024-25 Budget
REVENUES				
Local Government	\$ -	\$ -	\$ -	\$ -
State Aids	61,248	25,000	25,000	-
Institutional	368,309	110,253	110,253	75,000
Federal	656,065	-	-	-
Total Revenues	1,085,622	135,253	135,253	75,000
EXPENDITURES				
Instruction	6,287,521	10,567,355	10,567,355	3,342,200
Instructional Resources	507,994	535,825	535,825	726,200
Student Services	(9,060)	355,814	355,814	301,700
General Institutional	8,422,353	10,718,931	10,718,931	8,135,300
Physical Plant	3,202,156	8,968,077	8,968,077	3,815,000
Auxiliary Services	29,139	-	-	178,800
Total Expenditures	18,440,103	31,146,002	31,146,002	16,499,200
Net Revenue (Expenditures)	(17,354,481)	(31,010,749)	(31,010,749)	(16,424,200)
OTHER SOURCES (USES)				
Proceeds from Debt	20,150,000	21,560,000	21,560,000	16,295,000
Operating Transfer In (Out)	-	25,000	25,000	-
Total Other Sources (Uses)	20,150,000	21,585,000	21,585,000	16,295,000
TOTAL RESOURCES (USES)	\$ 2,795,519	\$ (9,425,749)	\$ (9,425,749)	\$ (129,200)
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Capital Projects	2,795,519	(9,425,749)	(9,425,749)	(129,200)
Total Transfers To (From) Fund Balance	2,795,519	(9,425,749)	(9,425,749)	(129,200)
Beginning Fund Balance	2,877,204	5,672,723	5,672,723	(3,753,026)
Ending Fund Balance	\$ 5,672,723	\$ (3,753,026)	\$ (3,753,026)	\$ (3,882,226)

(1) Actual is presented on a budgetary basis.

(2) Estimate is based upon 9 months of actual and 3 months of estimate.

Debt Service Fund

RESOURCES, USES, AND CHANGES IN FUND BALANCE

	2022-23 Actual (1)	2023-24 Budget	2023-24 Estimated (2)	2024-25 Budget
REVENUES				
Local Government	\$ 20,819,023	\$ 21,344,865	\$ 21,344,865	\$ 21,750,000
Institutional	239,794	25,000	25,000	200,000
Total Revenues	21,058,817	21,369,865	21,369,865	21,950,000
EXPENDITURES				
Physical Plant	21,920,332	21,047,865	21,047,865	21,125,000
Total Expenditures	21,920,332	21,047,865	21,047,865	21,125,000
Net Revenues (Expenditures)	(861,515)	322,000	322,000	825,000
OTHER SOURCES (USES)				
Proceeds from Debt	828,715	539,765	539,765	-
Operating Transfer In (Out)	-	-	-	-
Total Other Sources (Uses)	828,715	539,765	539,765	-
TOTAL RESOURCES (USES)	\$ (32,800)	\$ 861,765	\$ 861,765	\$ 825,000
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Debt Service	(32,800)	861,765	861,765	825,000
Total Transfers To (From) Fund Balance	(32,800)	861,765	861,765	825,000
Beginning Fund Balance	5,488,662	5,455,862	5,455,862	6,317,627
Ending Fund Balance	\$ 5,455,862	\$ 6,317,627	\$ 6,317,627	\$ 7,142,627

(1) Actual is presented on a budgetary basis.

(2) Estimate is based upon 9 months of actual and 3 months of estimate.

Enterprise Fund

RESOURCES, USES, AND CHANGES IN FUND BALANCE

	2022-23 Actual	2023-24 Budget	2023-24 Estimated (1)	2024-25 Budget
REVENUES				
Local Government	\$ 432,900	\$ 447,900	\$ 447,900	\$ 406,600
Institutional	4,952,921	4,658,000	4,658,000	4,743,200
Total Revenues	5,385,821	5,105,900	5,105,900	5,149,800
EXPENDITURES				
Auxiliary Services	5,275,001	5,164,400	5,164,400	5,126,600
Total Expenditures	5,275,001	5,164,400	5,164,400	5,126,600
Net Revenue (Expenditures)	110,820	(58,500)	(58,500)	23,200
OTHER SOURCES (USES)				
Operating Transfer In (Out)	(228,830)	15,000	15,000	15,000
Total Other Sources (Uses)	(228,830)	15,000	15,000	15,000
TOTAL RESOURCES (USES)	\$ (118,010)	\$ (43,500)	\$ (43,500)	\$ 38,200
TRANSFERS TO (FROM) FUND BALANCE				
Retained Earnings	(118,010)	(43,500)	(43,500)	38,200
Total Transfers To (From) Fund Balance	(118,010)	(43,500)	(43,500)	38,200
Beginning Fund Balance	1,636,434	1,518,424	1,518,424	1,474,924
Ending Fund Balance	\$ 1,518,424	\$ 1,474,924	\$ 1,474,924	\$ 1,513,124

(1) Estimate is based upon 9 months of actual and 3 months of estimate.

Internal Service Fund

RESOURCES, USES, AND CHANGES IN FUND BALANCE

	2022-23 Actual	2023-24 Budget	2023-24 Estimated (1)	2024-25 Budget
REVENUES				
Institutional	\$ 12,255,229	\$ 12,306,000	\$ 12,306,000	\$ 13,450,000
Total Revenues	12,255,229	12,306,000	12,306,000	13,450,000
EXPENDITURES				
Auxiliary Services	13,821,216	12,306,000	12,306,000	13,450,000
Total Expenditures	13,821,216	12,306,000	12,306,000	13,450,000
Net Revenue (Expenditures)	(1,565,987)	-	-	-
OTHER SOURCES (USES)				
Operating Transfer In (Out)	-	1,500,000	1,500,000	-
Total Other Sources (Uses)	-	1,500,000	1,500,000	-
TOTAL RESOURCES (USES)	\$ (1,565,987)	\$ 1,500,000	\$ 1,500,000	\$ -
TRANSFERS TO (FROM) FUND BALANCE				
Retained Earnings	-	-	-	-
Reserve for Self-Insurance	(1,565,987)	1,500,000	1,500,000	-
Total Transfers To (From) Fund Balance	(1,565,987)	1,500,000	1,500,000	-
Beginning Fund Balance	2,402,911	836,924	836,924	2,336,924
Ending Fund Balance	\$ 836,924	\$ 2,336,924	\$ 2,336,924	\$ 2,336,924

(1) Estimate is based upon 9 months of actual and 3 months of estimate.

Combining Fund Summary

2024-25 BUDGETARY STATEMENT OF RESOURCES, USES, AND CHANGES IN FUND BALANCE

REVENUES	General Fund	Special Revenue Operational	Non-Aidable	Capital Projects
Local Government	\$ 14,915,000	\$ 1,317,338	\$ 220,000	\$ -
State Aids	45,025,000	2,444,132	2,464,000	-
Program Fees	19,475,000	237,000	-	-
Material Fees	1,025,000	71,000	-	-
Other Student Fees	1,090,000	242,000	1,325,000	-
Institutional	900,000	9,209,600	27,000	75,000
Federal	-	2,364,618	9,931,000	-
Total Revenues	82,430,000	15,885,688	13,967,000	75,000
EXPENDITURES				
Instruction	52,071,200	13,763,995	-	3,342,200
Instructional Resources	1,393,800	1,173	-	726,200
Student Services	10,021,400	1,665,535	13,967,000	301,700
General Institutional	15,836,500	454,985	-	8,135,300
Physical Plant	6,092,100	-	-	3,815,000
Auxiliary Services	-	-	-	178,800
Total Expenditures	85,415,000	15,885,688	13,967,000	16,499,200
Net Revenue (Expenditures)	(2,985,000)	-	-	(16,424,200)
OTHER SOURCES (USES)				
Proceeds from Debt	-	-	-	16,295,000
Operating Transfer In (Out)	(15,000)	-	-	-
Total Other Sources (Uses)	(15,000)	-	-	16,295,000
TOTAL RESOURCES (USES)	\$ (3,000,000)	\$ -	\$ -	\$ (129,200)
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Capital Projects	-	-	-	(129,200)
Reserve for Debt Service	-	-	-	-
Retained Earnings	-	-	-	-
Reserve for Self Insurance	-	-	-	-
Reserve for Student Organizations	-	-	-	-
Designated for Operations	(3,000,000)	-	-	-
Total Transfers To (From) Fund Balance	(3,000,000)	-	-	(129,200)
Beginning Fund Balance	26,239,783	85,510	1,085,737	(3,753,026)
Ending Fund Balance	23,239,783	85,510	1,085,737	(3,882,226)

Combining Fund Summary

2024-25 BUDGETARY STATEMENT OF RESOURCES, USES, AND CHANGES IN FUND BALANCE

REVENUES	Debt Service	Enterprise	Internal Service	Total
Local Government	\$ 21,750,000	\$ 406,600	\$ -	\$ 38,608,938
State Aids	-	-	-	49,933,132
Program Fees	-	-	-	19,712,000
Material Fees	-	-	-	1,096,000
Other Student Fees	-	-	-	2,657,000
Institutional	200,000	4,743,200	13,450,000	28,604,800
Federal	-	-	-	12,295,618
Total Revenues	21,950,000	5,149,800	13,450,000	152,907,488
EXPENDITURES				
Instruction	-	-	-	69,177,395
Instructional Resources	-	-	-	2,121,173
Student Services	-	-	-	25,955,635
General Institutional	-	-	-	24,426,785
Physical Plant	21,125,000	-	-	31,032,100
Auxiliary Services	-	5,126,600	13,450,000	18,755,400
Total Expenditures	21,125,000	5,126,600	13,450,000	171,468,488
Net Revenue (Expenditures)	825,000	23,200	-	(18,561,000)
OTHER SOURCES (USES)				
Proceeds from Debt	-	-	-	16,295,000
Operating Transfer In (Out)	-	15,000	-	-
Total Other Sources (Uses)	-	15,000	-	16,295,000
TOTAL RESOURCES (USES)	\$ 825,000	\$ 38,200	\$ -	\$ (2,266,000)
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Capital Projects	-	-	-	(129,200)
Reserve for Debt Service	825,000	-	-	825,000
Retained Earnings	-	38,200	-	38,200
Reserve for Self Insurance	-	-	-	-
Reserve for Student Organizations	-	-	-	-
Designated for Operations	-	-	-	(3,000,000)
Total Transfers To (From) Fund Balance	825,000	38,200	-	(2,266,000)
Beginning Fund Balance	6,317,627	1,474,924	2,336,924	33,787,479
Ending Fund Balance	7,142,627	1,513,124	2,336,924	31,521,479

Pro-Forma Balance Sheet Descriptions

The Pro-Forma Balance Sheet represents a projected estimate of the financial position of NWTC on June 30th.

ASSETS:

- **Cash and Cash Equivalents:** Includes funds in secured interest-bearing and noninterest-bearing accounts at local financial institutions and the State of Wisconsin Local Government Investment Pool.
- **Receivables:** Estimated amounts due primarily from tax levy, state and federal projects, contract training and agency billings.
- **Amount Available in Debt Service Funds:** An account in the general long-term debt group of accounts which designates the amount of assets available in a Debt Service Fund for the retirement of the general obligation debt.
- **Amount to be Provided for Long-Term Obligations:** An account in the general long-term debt group of accounts which represents the amount to be provided from taxes or other general revenue to retire outstanding general obligation indebtedness.

LIABILITIES AND FUND EQUITY:

- **General Long-Term Debt:** Principal payments due on the general obligation debt recorded in the Debt Service Fund.
- **Deferred Revenues:** Student program and material fees paid in advance.

Pro-Forma Balance Sheet – June 30, 2024

PREPARED ON BUDGETARY BASIS

	Governmental Fund Category				
	General	Special Revenue Operational	Special Revenue Non-Aidable	Capital Projects	Debt Service
ASSETS					
Cash and Cash Equivalents	\$ 24,014,800	\$ 225,000	\$ 1,250,000	\$ (2,153,000)	
Receivables:					
Property Taxes	4,800,000				6,317,600
Accounts	2,400,000	610,500	(124,300)	450,000	
Due from Other Funds					
Inventory					
Other Current Assets					
Prepays/Deposits	200,000				
Fixed Assets					
Available for Long-Term Debt (LTD)					
To be Provided for LTD Obligation					
Total Assets	\$ 31,414,800	\$ 835,500	\$ 1,125,700	\$ (1,703,000)	\$ 6,317,600
LIABILITIES					
Accounts Payable	\$ 850,000	\$ 100,000	\$ 20,000	\$ 2,000,000	
Accrued Wages, Taxes and Fringe	2,325,000	150,000	20,000	50,000	
Deferred Revenues	2,000,000	500,000			
Due to Other Funds					
General Long-Term Debt					
Total Liabilities	5,175,000	750,000	40,000	2,050,000	-
FUND EQUITY					
Investment in Capital Assets					
Nonspendable:					
Prepays	200,000				
Restricted:					
Restricted for Capital Projects				(3,753,000)	
Restricted for Debt Service					6,317,600
Assigned:					
Assigned for Self-Funded Insurance					
Assigned for Post-Employment Benefits	2,800,000				
Assigned for Enterprise					
Assigned for Student Organizations			1,085,700		
Assigned for Operations	23,239,800				
Unassigned/Unrestricted		85,500			
Total Fund Equity	26,239,800	85,500	1,085,700	(3,753,000)	6,317,600
Total Liabilities & Fund Equity	\$ 31,414,800	\$ 835,500	\$ 1,125,700	\$ (1,703,000)	\$ 6,317,600

Pro-Forma Balance Sheet – June 30, 2024

PREPARED ON BUDGETARY BASIS

	Proprietary Fund Category		Account Groups		Total
	Enterprise	Internal Service	Fixed Assets	Long-Term Obligations	Memorandum Only
ASSETS					
Cash and Cash Equivalents	\$ 1,035,000	\$ 3,429,900			\$ 27,801,700
Receivables:					
Property Taxes					11,117,600
Accounts	50,000	18,000			3,404,200
Due from Other Funds					
Inventory	416,900				416,900
Other Current Assets					
Prepays/Deposits					200,000
Fixed Assets	110,000		130,150,000		130,260,000
Available for Long-Term Debt (LTD)				6,317,600	6,317,600
To be Provided for LTD Obligation				84,727,400	84,727,400
Total Assets	\$ 1,611,900	\$ 3,447,900	\$ 130,150,000	\$ 91,045,000	\$ 264,245,400
LIABILITIES					
Accounts Payable	\$ 38,000				\$ 3,008,000
Accrued Wages, Taxes and Fringe	74,000	1,111,000			3,730,000
Deferred Revenues	25,000				2,525,000
Due to Other Funds					
General Long-Term Debt				91,045,000	91,045,000
Total Liabilities	137,000	1,111,000	-	91,045,000	100,308,000
FUND EQUITY					
Investment in Capital Assets			130,150,000		130,150,000
Nonspendable:					
Prepays					200,000
Restricted:					
Restricted for Capital Projects					(3,753,000)
Restricted for Debt Service					6,317,600
Assigned:					
Assigned for Self-Funded Insurance		2,336,900			2,336,900
Assigned for Post-Employment Benefits					2,800,000
Assigned for Enterprise	1,474,900				1,474,900
Assigned for Student Organizations					1,085,700
Assigned for Operations					23,239,800
Unassigned/Unrestricted					85,500
Total Fund Equity	1,474,900	2,336,900	130,150,000	-	163,937,400
Total Liabilities & Fund Equity	\$ 1,611,900	\$ 3,447,900	\$ 130,150,000	\$ 91,045,000	\$ 264,245,400

Summary – FY 2025 Capital Project Requests > \$50,000

Project Title	Amount	Project Title	Amount				
Learning		Information & Instructional Technology					
Advance Manufacturing Center Mezzanine Remodel	\$90,500	Lifecycle - District-Wide Computers	\$1,200,000				
Ambulance Cots	56,000	Lifecycle - IIT Servers	150,000				
Anatomage Table - Marinette	85,000	Lifecycle - Instructional Technology	600,000				
Automotive Training Vehicles	100,000	Lifecycle - Multi-Function Printer Replacements	90,000				
Boiler Upgrades	53,000	Lifecycle - Uninterruptible Power Supplies (UPS)	133,000				
Commercial Controls Boiler Upgrades	52,900	Software - Adobe FY24-FY26	85,000				
CTED/Green Bay 6 PLC Mobile Modular Training Systems	69,000	Software - Canvas FY23-FY25	152,700				
Dental Expansion - 20% Grant Match	270,300	Software - Cisco Catalyst DNA Advantage FY24-FY28	65,000				
Drive-On Hoists - Marinette	150,100	Software - Cisco Wireless DNA Advantage FY25-FY29	150,000				
Haas ST-10 Turning Centers	190,000	Software - Commvault Ends FY27	150,000				
Hose Stream	56,300	Software - Landis Contact Center FY23-FY25	77,200				
Marinette Augmented Reality/Virtual Reality (AR/VR) Lab Remodel	136,600	Software - Mediasite Video Streaming Services Ends FY26	67,000				
Mobile Modular Advanced Automation Trainer	65,300	Software - Microsoft A5 and Azure Subscription FY24-FY26	620,000				
Mobile Modular Servo Trainers	76,000	Software - Ocelot FY25-FY27	150,000				
Panoramic Machine and ProVecta 3-D Prime X-Ray and 3-D Imaging	80,900	Software - Salesforce, TextUs, and Conga FY21-FY25	184,700				
Public Safety Ladder Tower	62,700	Software - Starfish FY23-FY27	87,600				
Sim Essential	58,600	Software - Transact FY21-FY25	60,000				
Sim Mom and Simulation Camera	87,200	Miscellaneous					
Sim Pad Anne Simulators (5)	70,000	Capital Positions	1,210,000				
Solo Rescue Decontamination Washer	56,300	Software - Workday FY23-FY32	3,205,000				
Facilities Improvements		Other Areas					
Country Club Road Sidewalk Connection Project	87,500	District-Wide Facilities Fleet Vehicles	73,000				
District-Wide Door Improvements	66,000	District-Wide Fleet Vehicle Replacement	75,000				
District-Wide Energy Improvements	150,000	Environmental Graphics and Internal Wayfinding	300,000				
District-Wide Envelope Improvements	150,000	Student Services					
District-Wide Facilities Improvements	75,300	Artisan and Business Center Interior Vestibule and Signage	119,700				
District-Wide Mechanical, Electrical, and Plumbing Improvements	1,325,000	Student Center Level 1 Remodel - Commons	195,900				
District-Wide Restroom Improvements	100,000	Student Center Level 1 Remodel - Multi-Functional Event Center	125,800				
District-Wide Roof Improvements	800,000	<table border="0" style="width: 100%;"> <tr> <td style="width: 80%;">Capital Budget Requests with Total Costs > \$50,000</td> <td style="text-align: right;">\$14,314,200</td> </tr> <tr> <td>Capital Budget Requests with Total Costs ≤ \$50,000</td> <td style="text-align: right; border-top: 1px solid black;">2,185,000</td> </tr> </table>		Capital Budget Requests with Total Costs > \$50,000	\$14,314,200	Capital Budget Requests with Total Costs ≤ \$50,000	2,185,000
Capital Budget Requests with Total Costs > \$50,000	\$14,314,200						
Capital Budget Requests with Total Costs ≤ \$50,000	2,185,000						
District-Wide Security Improvements	128,000						
District-Wide Site Improvements	80,000						
Student Center Level 1 Remodel - Cafeteria	59,100						
Student Center Level 1 Remodel - Auditorium	100,000						
		Total Capital Budget	<u>\$16,499,200</u>				

FY 2025 Capital Project Requests > \$50,000

Project Title	Department	Amount	Executive Summary
Learning			
Advance Manufacturing Center Mezzanine Remodel	Trades & Engineering Technologies	\$90,500	There has been a shortage of equipment storage space in the first-year automotive shop. With recent increased enrollments and equipment needs, the lack of storage space has become critical. This project would install a new mezzanine in the first- year automotive lab.
Ambulance Cots	Public Safety	56,000	This purchase would be to replace outdated cots that do not function as they should. Ambulance cots are essential to the educational experience for our Emergency Medical Services (EMS) students in classes throughout the district. Additionally, while hosting the National Registry of Emergency Medical Technicians (NREMT) exam, each station has a required setup per the state, which requires these cots.
Anatomage Table - Marinette	General Studies	85,000	The Anatomage Table Convertible is the most technologically advanced 3D anatomy visualization and virtual dissection platform for medical education, clinical training, and diagnostics. Highly detailed segmentation of 2,950+ structures in male and female cadavers, 40 regional scans up to 0.4 mm high resolution, and 1,047 histology slides featuring tissue throughout the human body; to name a few features. Instantly look up any anatomy structure’s associated system, category, origin, insertion, blood supply, nerve innervation, actions, and functions. Since there is no cadaver lab available on-site, the table is essential for student learning and practical testing. Both General Studies and Health Science programs would benefit from this resource on the Marinette campus. The Anatomage table has also been an effective recruiting tool. All prices listed are discounted for schools, including shipping and handling, initial remote training (free), life-time remote training (free) and 1st year warranty (free). Free software updates (worth \$20K per year) for the life of the table.
Automotive Training Vehicles	Trades & Engineering Technologies	100,000	Replacement and additional used vehicles (less than 10 years old) are needed to stay current and to support increasing enrollment at all locations; especially in the Green Bay second year due to increased enrollments from the academies. These vehicles will serve the automotive programs at five locations as well as the collision/refinishing program.
Boiler Upgrades	Trades & Engineering Technologies	53,000	Replacing BC105 oil boiler with gas to fit with new curriculum changes. Update system with high-efficiency boiler with built-in mix pump control. This includes high-efficiency pumps and updated zone controls.
Commercial Controls Boiler Upgrades	Trades & Engineering Technologies	52,900	Request to update our 30-year-old boiler on the commercial controls systems to better match current field equipment and allow for direct BACnet Direct Digital Control (DDC) control and modulation. These upgrades will allow for industry specific updates to staged boilers. Updated electronics will also allow for industry specific building controls.
CTED/Green Bay 6 PLC Mobile Modular Training Systems	CTED	69,000	Employers are seeking more programmable logic controller (PLC) training and to fulfill these requests, CTED continuously borrows PLC training equipment from Trades. In addition, borrowing PLC training equipment from Trades takes away from the program students and their learning experience.
Dental Expansion - 20% Grant Match	Health Sciences & Education	270,300	This capital project requests serves as the cash match portion of the Oral Health Grant that is funded through the Wisconsin Joint Finance Committee through the Wisconsin Technical College System. The request encompasses dental equipment to support the addition of 4 dental stations to our dental hygienist program as well as purchase the instructional equipment needed to launch our Advanced Certificate in Expanded Function Dental Auxiliary. This match accounts for 20% of the total grant project of \$1,351,009.
Drive-On Hoists - Marinette	Trades & Engineering Technologies	150,100	Two existing hoists are aging, have reached the end of their serviceable life, and require substantial inspection and maintenance to keep them operating safely.

FY 2025 Capital Project Requests > \$50,000

Haas ST-10 Turning Centers	Trades & Engineering Technologies	190,000	Replace three 25- year-old Computer Numerical Control (CNC) Lathes with industry standard Turning Centers. This purchase will better prepare students for local industry by teaching them on current equipment used by employers.
Hose Stream	Public Safety	56,300	This prop is designed to teach firefighters to manage air entrainment and effectively distribute water and map the surfaces of a structure with hose line streams. It also shows how to properly place a stream into the eave line to quickly coat the attic while limiting the ventilation into the space. Having this prop on campus will allow hose and water training to occur with the prop which will help preserve the longevity of the burn tower structure.
Marinette Augmented Reality/Virtual Reality (AR/VR) Lab Remodel	Health Sciences & Education	136,600	Augmented Reality/Virtual Reality (AR/VR)is being used to supplement student learning as well as an alternative for clinical in Green Bay. This request for an AR/VR Lab will provide the Marinette students with equitable equipment and resources for learning that is on the Green Bay campus.
Mobile Modular Advanced Automation Trainer	Trades & Engineering Technologies	65,300	The Advanced Automation Trainers are used in the higher-level Automation classes. As we continue to promote our Automation certificates and CTED programs, we need more trainers to meet the needs. The six trainers purchased will be used to support Green Bay, Marinette, and CTED.
Mobile Modular Servo Trainers	Trades & Engineering Technologies	76,000	The growth of student numbers in the Green Bay, Marinette, and CTED offerings utilizing Mobile Modular equipment requires addition of 6 Servo trainers.
Panoramic Machine and ProVecta 3-D Prime X-Ray and 3-D Imaging	Health Sciences & Education	80,900	This request is a replacement of current equipment that has exhausted its lifespan and is no longer functional. The Panorex captures a full mouth dental imaging which is a required component of comprehensive patient care. Students have patient requirements with dental accreditation for the Panorex imaging. With this replacement, Cone Beam capabilities could be added. Dental Cone beam computer tomography (CT) is a special x-ray equipment used when regular dental or facial x-rays are not sufficient. This is a training location for both dental assistant and dental hygiene students.
Public Safety Ladder Tower	Public Safety	62,700	Refresh existing tower on the Green Bay campus. This necessary structure is anticipated to be unusable by our Fire program after this academic year due to its current condition.
Sim Essential	Health Sciences & Education	58,600	The current simulator can no longer be updated and is not consistently working for student learning. The update of this equipment will provide students with a positive learning environment and an alternative clinical experience.
Sim Mom and Simulation Camera	Health Sciences & Education	87,200	The current birthing simulator does not always function as needed and is not updatable. There is also the sim camera that is not functional. These equipment items need to be updated to provide students with a positive learning environment and provide alternative clinical experience.
Sim Pad Anne Simulators (5)	Health Sciences & Education	70,000	These simulators are outdated and cannot be updated. Two of the simulators do not fully function. Updating this equipment is needed because students utilize them to practice their nursing skills and to test off on skills they have learned.
Solo Rescue Decontamination Washer	Public Safety	56,300	Studies show that firefighters run a significantly higher risk of being diagnosed with, and dying from, various forms of cancer than the general population. This is due to the hazardous chemicals and carcinogenic particles they are exposed to in the line of duty. To reduce this exposure and the resulting cancer risk, it is essential to thoroughly, safely, and efficiently clean and decontaminate all protective equipment after every use.

FY 2025 Capital Project Requests > \$50,000

Facilities Improvements			
Country Club Road Sidewalk Connection Project	Facilities	87,500	The City of Green Bay has plans to update, expand, and add sidewalks to Country Club Road. This project funds a sidewalk connection between NWTC's Green Bay campus and the new Country Club Road sidewalks. The sidewalk connections are required by the City of Green Bay.
District-Wide Door Improvements	Facilities	66,000	This account funds the replacement of damaged, failing, or deteriorated door systems as well as the addition of hardware components to the College's door systems.
District-Wide Energy Improvements	Facilities	150,000	This account funds improvements to the College's energy footprint. Projects are evaluated for payback which includes various rebate programs.
District-Wide Envelope Improvements	Facilities	150,000	This account funds improvements to the College's building envelope both above and below grade such as masonry, windows, siding, underground drainage systems, foundation wall waterproofing, and metal panel cladding.
District-Wide Facilities Improvements	Facilities	75,300	This account funds improvements for unplanned needs of the College, such as equipment failure and damage to buildings.
District-Wide Mechanical, Electrical, and Plumbing Improvements	Facilities	1,325,000	This account funds improvements to the College's mechanical, electrical, and plumbing systems by replacing system components which are at the end of life or are suspect of impending failure.
District-Wide Restroom Improvements	Facilities	100,000	This account funds improvements to the College's public restrooms.
District-Wide Roof Improvements	Facilities	800,000	This account funds improvements to or full replacements of, the College's roof systems as scheduled per the Critical Asset Management Plan (CAMP) document to avoid loss due to roof failure.
District-Wide Security Improvements	Facilities	128,000	This account funds improvements to the College's security environment through security cameras, automated external defibrillators (AEDs), secure access, and door hardware additions or upgrades.
District-Wide Site Improvements	Facilities	80,000	This account funds improvements to the College's grounds. Improvements may include but are not limited to, storm water plan modifications, removing and replacing dead trees, site lighting, and adding site features.
Student Center Level 1 Remodel - Cafeteria	Facilities	59,100	Refresh the cafeteria on the Green Bay campus to be more compatible with the newer areas of the College. This refresh will also rectify the current congestion and security concerns. It is proposed the remodel take place in two phases in FY25 and FY26. The first phase will repair the drain and patch the floor.
Student Center Level 1 Remodel - Auditorium	Facilities	100,000	The Auditorium on the Green Bay campus will be refreshed and branded to better serve as an effective space for Corporate Training & Economic Development (CTED), large prospective student groups, community-connected events, student involvement events/cultural programs, and some classes. Audio problems will be fixed, monitors will be added along the side walls to ensure visibility of material on the front screen to those further back, walls will be repainted, and NWTC branding will be placed on the walls to heighten awareness of branding to groups in the space.

FY 2025 Capital Project Requests > \$50,000

Information & Instructional Technology			
Lifecycle - District-Wide Computers	Instructional Technology	1,200,000	This request is for the annual personal computer refresh. Refreshing these workstations provides students, faculty, and staff reliable computers to meet the mission of the College. Supply chain issues have largely been removed, however, current costs of computer equipment continues to fluctuate with inflation. This plan is based on a six-year refresh cycle given the amount of total computers and funding dedicated to computer replacement. We will be replacing 525 computers this year, 337 of those being engineering workstations.
Lifecycle - IIT Servers	Instructional Technology	150,000	The refreshing of equipment provides our students and faculty/staff with stable core services to run the systems that are needed to meet the mission of the College. This request is to replace a grouping of servers that run the production software for NWTC.
Lifecycle - Instructional Technology	Instructional Technology	600,000	We have 265 learning and event spaces and 102 conference/study rooms within the NWTC District. The request is to upgrade 44 learning spaces and 42 conference/study rooms in FY25. The focus of the upgrades is to remove smart board displays, projectors, and aged or failing audiovisual communication equipment along with upgrading the instructor stations, if applicable.
Lifecycle - Multi-Function Printer Replacements	Instructional Technology	90,000	The College has 133 multi-function printers and 42 are due to be replaced because they are no longer supported by the manufacturer.
Lifecycle - Uninterruptible Power Supplies (UPS)	Instructional Technology	133,000	The College has 59 network closets spread throughout all locations. Each network closet has an uninterruptible power supply unit which provides battery backup to the switch/network until the generator kicks in and provides power. It also cleans the power coming from the street to better protect our equipment. Thirteen of these units have reached end of life of the internal electronics and need to be replaced. This will be a four-year project to replace all the units; budget requests for FY26, FY27, and FY28 will be submitted.
Software - Adobe FY24-FY26	Enterprise Applications	85,000	This covers the second year of the three-year contract for Adobe software.
Software - Canvas FY23-FY25	Enterprise Applications	152,700	Covers the third year of the three-year Canvas contract.
Software - Cisco Catalyst DNA Advantage FY24-FY28	Instructional Technology	65,000	This covers the second year of a five-year contract for the subscription licenses for Cisco software that maintains critical updates and needed features to our computer network infrastructure.
Software - Cisco Wireless DNA Advantage FY25-FY29	Instructional Technology	150,000	This covers the first year of a five-year contract for the subscription licenses for Cisco software that maintains critical updates and needed features to our wireless network infrastructure.
Software - Commvault Ends FY27	Instructional Technology	150,000	This covers a three-year upfront subscription renewal for Commvault Data Backup and Recovery to provide backup and recovery, data retention, and compliance auditing.
Software - Landis Contact Center FY23-FY25	Enterprise Applications	77,200	This covers the second year of a five-year contract for the subscription licenses of the Landis Contact Center software used by the NWTC Student Services contact center and IIT Employee Help Desk contact center.
Software - Mediasite Video Streaming Services Ends FY26	Enterprise Applications	67,000	This covers a two-year, paid upfront subscription renewal for Mediasite video streaming services. These video recordings are used within courses as part of the course materials. There are always 20 or more students watching the videos from this server.
Software - Microsoft A5 and Azure Subscription FY24-FY26	Instructional Technology	620,000	This covers the second year of a three-year contract for the subscription licenses of Microsoft Office, Teams, Windows Server, Security systems in the data center, and Azure subscriptions.
Software - Ocelot FY25-FY27	Enterprise Applications	150,000	NWTC uses Ocelot's proprietary artificial intelligence (AI) software platform to provide students with a chatbot interface that provides conversational answers and advice on topics surrounding registration and financial aid. The existing contract expires January 2025, and funding is requested to pursue a three-year renewal. There are three components to the solution: Orientation, Enrollment Management, and Financial Aid.

FY 2025 Capital Project Requests > \$50,000

Software - Salesforce, TextUs, and Conga FY21-FY25	Enterprise Applications	184,700	Covers the fifth year of the Salesforce contract, which includes the TextUs text messaging tool and the Conga contract quoting tool for CTED. Estimated cost includes projected spending on all three contracts for FY25.
Software - Starfish FY23-FY27	Enterprise Applications	87,600	Covers the third year of a five-year Starfish capital software contract.
Software - Transact FY21-FY25	Enterprise Applications	60,000	Covers the fourth year of the five-year Transact Cashnet contract.
Miscellaneous			
Capital Positions	District-Wide	1,210,000	Fund FY25 salaries for capital-related positions, which are needed to plan, monitor, and complete the capital projects within NWTC's policies and procedures, as well as the state statutes.
Software - Workday FY23-FY32	Enterprise Applications	3,205,000	The \$3,205,000 amount corresponds with the original FY25 amount presented to the Board of Trustees.
Other Areas			
District-Wide Facilities Fleet Vehicles	Procurement & Distribution	73,000	This account funds the acquisition and replacement of equipment for the College's operations. The list of equipment includes but is not limited to pickup trucks, snowplows, utility terrain vehicles for grounds maintenance and snow removal, lifts, loader tractors, service vans, lawn mowers, and equipment attachments.
District-Wide Fleet Vehicle Replacement	Procurement & Distribution	75,000	Keeping up with a vehicle replacement plan reduces operational costs. If the replacement plan is followed and funded yearly, the overall capital and operational expenditures are significantly less.
Environmental Graphics and Internal Wayfinding	Marketing	300,000	Develop a three-year capital plan to: <ol style="list-style-type: none"> 1. Implement and update environmental graphics throughout the campus 2. Collaborate with Facilities to develop improved internal wayfinding signage
Student Services			
Artisan and Business Center Interior Vestibule and Signage	Student Services	119,700	The external signage is dated and not viewable from the street. This request would move, update, and make the branding visible from the street. There is no internal branding at the center. Vestibules function as transitional areas that separate the building's interior from the external environment. The current exterior door is single-pane glass which is nearing end of life.
Student Center Level 1 Remodel - Commons	Student Services	195,900	Refresh (Phase 1) the Commons on the Green Bay campus to be more compatible with the newer areas of campus including updates to furnishings and technology.
Student Center Level 1 Remodel - Multi-Functional Event Center	Student Services	125,800	Update student gathering space for students, student clubs, and a variety of other student-focused special events in the Student Center on the Green Bay campus.
Capital Budget Requests with Total Costs > \$50,000		\$ 14,314,200	
Capital Budget Requests with Total Costs ≤ \$50,000		2,185,000	
Total Capital Budget		\$ 16,499,200	

Funding Sources for Capital Budget

Debt Proceeds	\$	16,295,000
Software Payable		339,200
Change in Capital Positions	\$	(135,000)
Total Funding	\$	16,499,200

Debt Service Schedule & Summary

2024-25 BUDGET YEAR

SERIES 2015C DS16001 - NOTE

General Obligation Promissory Note (\$10,000,000) issued October 1, 2015, to finance FY16 capital equipment (\$4,900,000) and building improvement (1,100,000) and Referendum approved capital expansion (\$4,000,000) over ten years at 2% - 4% interest with Robert W. Baird & Co., Inc. Principal due annually on April 1, with a final maturity due on April 1, 2025.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25	550,000	22,000	572,000
Total	\$550,000	\$22,000	\$572,000

SERIES 2016A RD16001 - BONDS

General Obligation Bonds (\$17,000,000) issued May 2, 2016, to finance Referendum approved capital expansion over fourteen years at 2% - 3% interest with Morgan Stanley & Co. LLC. Principal due annually on October 1, with a final maturity due on October 1, 2030.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25	1,185,000	223,650	1,408,650
2025-26	1,220,000	199,600	1,419,600
2026-27	1,255,000	174,850	1,429,850
2027-28	1,295,000	142,875	1,437,875
2028-29	1,330,000	103,500	1,433,500
2029-30	1,370,000	63,000	1,433,000
2030-31	1,415,000	21,225	1,436,225
Total	\$9,070,000	\$928,700	\$9,998,700

SERIES 2016B DS17001 - NOTE

General Obligation Promissory Note (\$12,700,000) issued October 3, 2016, to finance FY17 capital equipment (\$7,000,000) and building improvement (\$700,000) over six years and Referendum (\$5,000,000) over ten years at 1% - 3% interest with Robert W. Baird & Co., Inc. Principal due annually on April 1, with a final maturity due on April 1, 2026.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25	525,000	21,300	546,300
2025-26	540,000	10,800	550,800
Total	\$1,065,000	\$32,100	\$1,097,100

Debt Service Schedule & Summary

2024-25 BUDGET YEAR

SERIES 2017A DS17002 - NOTE

General Obligation Promissory Note (\$12,800,000) issued June 1, 2017, to finance FY17 approved capital equipment (\$6,900,000), building improvement (\$600,000), and site improvement (\$300,000) over ten years and Referendum (\$5,000,000) over ten years at 2% - 3% interest with UMB Bank, N.A. Principal due annually on October 1, with a final maturity due on October 1, 2026.

Fiscal Year	Principal	Interest	Total
2024-25	645,000	49,575	694,575
2025-26	655,000	30,075	685,075
2026-27	675,000	10,125	685,125
Total	\$1,975,000	\$89,775	\$2,064,775

SERIES 2017 RD18001 - BONDS

General Obligation Bonds (\$15,000,000) issued August 1, 2017, to finance Referendum approved capital expansion over sixteen years at 3% - 5% interest with Robert W. Baird & Co., Inc. Principal due annually on April 1, with a final maturity due on April 1, 2033.

Fiscal Year	Principal	Interest	Total
2024-25		390,531	390,531
2025-26		390,531	390,531
2026-27	1,225,000	390,531	1,615,531
2027-28	1,600,000	329,281	1,929,281
2028-29	1,645,000	265,281	1,910,281
2029-30	1,700,000	215,931	1,915,931
2030-31	1,750,000	164,931	1,914,931
2031-32	1,805,000	112,431	1,917,431
2032-33	1,865,000	58,281	1,923,281
Total	\$11,590,000	\$2,317,731	\$13,907,731

SERIES 2017B DS18001 - NOTE

General Obligation Promissory Note (\$16,000,000) issued November 27, 2017, to finance FY18 approved capital equipment (\$9,000,000) over six years and Referendum (\$7,000,000) over ten years at 2% - 4% interest with Raymond James & Associates, Inc. Principal due annually on April 1, with a final maturity due on April 1, 2027.

Fiscal Year	Principal	Interest	Total
2024-25	810,000	49,600	859,600
2025-26	825,000	33,400	858,400
2026-27	845,000	16,900	861,900
Total	\$2,480,000	\$99,900	\$2,579,900

Debt Service Schedules & Summaries

2024-25 BUDGET YEAR

SERIES 2018A DS18002 - NOTE

General Obligation Promissory Note (\$16,200,000) issued April 4, 2018, to finance FY18 approved capital equipment (\$3,050,000), building improvement (\$1,050,000), and site improvement (\$600,000) over ten years and Referendum (\$11,500,000) over ten years at 3% - 4% interest with Citigroup Global Markets Inc. Principal due annually on April 1, with a final maturity due on April 1, 2028.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25	760,000	135,850	895,850
2025-26	1,225,000	105,450	1,330,450
2026-27	1,075,000	68,700	1,143,700
2027-28	1,215,000	36,450	1,251,450
Total	\$4,275,000	\$346,450	\$4,621,450

SERIES 2018B DS19001 - NOTE

General Obligation Promissory Note (\$8,900,000) issued November 1, 2018, to finance FY19 approved capital equipment (\$6,000,000), building improvement (\$1,200,000), and site improvement (\$400,000) over six years and Referendum (\$1,300,000) over ten years at 2% - 4% interest with J.P. Morgan Securities LLC. Principal due annually on April 1, with a final maturity due on April 1, 2028.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25	1,455,000	97,200	1,552,200
2025-26		39,000	39,000
2026-27		39,000	39,000
2027-28	1,300,000	39,000	1,339,000
Total	\$2,755,000	\$214,200	\$2,969,200

SERIES 2019A DS19002 - NOTE

General Obligation Promissory Note (\$4,510,000) issued June 3, 2019, to finance FY19 building and remodeling improvements (\$1,450,000), capital equipment (\$2,510,000), and site improvement (\$550,000) over six years at 3% interest with USB Financial Services, Inc. Principal due annually on April 1, with a final maturity due on April 1, 2025.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25	770,000	23,100	793,100
Total	\$770,000	\$23,100	\$793,100

Debt Service Schedules & Summaries

2024-25 BUDGET YEAR

General Obligation Promissory Note (\$6,500,000) issued November 20, 2019, to finance FY20 building and remodeling improvements (\$1,350,000), capital equipment (\$4,100,000), and site improvement (\$1,050,000) over seven years at 2.5% - 3% interest with USB Financial Services, Inc. Principal due annually on April 1, with a final maturity due on April 1, 2026.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25	1,035,000	52,500	1,087,500
2025-26	1,065,000	26,625	1,091,625
Total	\$2,100,000	\$79,125	\$2,179,125

SERIES 2020A DS20002 - NOTE

General Obligation Promissory Note (\$6,400,000) issued March 5, 2020, to finance FY20 approved capital equipment (\$4,700,000), building improvement (\$1,000,000) over six years and Referendum (\$700,000) over nine years at 1.25% - 2% interest with Robert W. Baird & Co., Inc. Principal due annually on April 1, with a final maturity due on April 1, 2029.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25	1,050,000	51,250	1,101,250
2025-26	1,075,000	35,500	1,110,500
2026-27		14,000	14,000
2027-28		14,000	14,000
2028-29	700,000	14,000	714,000
Total	\$2,825,000	\$128,750	\$2,953,750

SERIES 2020B DS21001 - NOTE

General Obligation Promissory Note (\$4,300,000) issued October 7, 2020, to finance FY21 building and remodeling improvements (\$1,100,000), capital equipment (\$2,800,000), and site improvement (\$400,000) over ten years at 1% - 2% interest with Robert W. Baird & Co., Inc. Principal due annually on April 1, with a final maturity due on April 1, 2027.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25	705,000	21,350	726,350
2025-26	710,000	14,300	724,300
2026-27	720,000	7,200	727,200
Total	\$2,135,000	\$42,850	\$2,177,850

Debt Service Schedules & Summaries

2024-25 BUDGET YEAR

SERIES 2021A DS21002 - NOTE

General Obligation Promissory Note (\$4,000,000) issued February 10, 2021, to finance FY21 building and remodeling improvements (\$1,100,000), and capital equipment (\$2,900,000) over six years at .5% - 1% interest with Robert W. Baird & Co., Inc. Principal due annually on April 1, with a final maturity due on April 1, 2027.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25	745,000	18,775	763,775
2025-26	750,000	15,050	765,050
2026-27	755,000	7,550	762,550
Total	\$2,250,000	\$41,375	\$2,291,375

SERIES 2021B DS21003 - NOTE

General Obligation Promissory Note (\$4,400,000) issued June 2, 2021, to finance FY21 building and remodeling improvements (\$1,300,000), capital equipment (\$2,800,000), and site improvement (\$300,000) over six years at 1.125% - 1.250% interest with BNY Mellon Capital Markets, LLC. Principal due annually on April 1, with a final maturity due on April 1, 2027.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25	820,000	31,063	851,063
2025-26	830,000	20,813	850,813
2026-27	835,000	10,438	845,438
Total	\$2,485,000	\$62,313	\$2,547,313

SERIES 2021C DS22001 - NOTE

General Obligation Promissory Note (\$6,500,000) issued October 6, 2021, to finance FY22 building and remodeling improvements (\$1,200,000), capital equipment (\$5,100,000), and site improvement (\$200,000) over seven years at 1% - 1.5% interest with Piper Sandler & Co. Principal due annually on April 1, with a final maturity due on April 1, 2028.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25	650,000	29,950	679,950
2025-26	660,000	23,450	683,450
2026-27	665,000	16,850	681,850
2027-28	680,000	10,200	690,200
Total	\$2,655,000	\$80,450	\$2,735,450

Debt Service Schedules & Summaries

2024-25 BUDGET YEAR

SERIES 2022A DS22002 - NOTE

General Obligation Promissory Note (\$4,200,000) issued March 16, 2022, to finance FY22 building and remodeling improvements (\$1,200,000), and capital equipment (\$3,000,000) over six years at 2% - 3% interest with Piper Sandler & Co. Principal due annually on April 1, with a final maturity due on April 1, 2028.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25	690,000	64,000	754,000
2025-26	700,000	50,200	750,200
2026-27	715,000	36,200	751,200
2027-28	730,000	21,900	751,900
Total	\$2,835,000	\$172,300	\$3,007,300

SERIES 2022B DS22003 - NOTE

General Obligation Promissory Note (\$3,750,000) issued June 1, 2022, to finance FY22 building and remodeling improvements (\$1,000,000), capital equipment (\$1,950,000), and site improvements (\$800,000) - 4% interest over six years at 3% - with Piper Sandler & Co. Principal due annually on April 1, with a final maturity due on April 1, 2028.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25	615,000	102,600	717,600
2025-26	630,000	78,000	708,000
2026-27	650,000	52,800	702,800
2027-28	670,000	26,800	696,800
Total	\$2,565,000	\$260,200	\$2,825,200

SERIES 2022C DS23001 - NOTE

General Obligation Promissory Note (\$6,900,000) issued November 7, 2022, to finance FY23 building and remodeling improvements (\$1,500,000), capital equipment (\$4,859,000), acquisition of Artisan Center (\$450,000), and site improvements (\$91,000) over seven years at 4% - 5% interest with TD Securities. Principal due annually on April 1, with a final maturity due on April 1, 2029.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25	950,000	224,650	1,174,650
2025-26	975,000	186,650	1,161,650
2026-27	1,010,000	147,650	1,157,650
2027-28	1,050,000	107,250	1,157,250
2028-29	1,095,000	54,750	1,149,750
Total	\$5,080,000	\$720,950	\$5,800,950

Debt Service Schedules & Summaries

2024-25 BUDGET YEAR

SERIES 2023A DS23002 - NOTE

General Obligation Promissory Note (\$6,950,000) issued March 13, 2023, to finance FY23 building and remodeling improvements (\$1,490,000), capital equipment (\$5,491,000) and site improvements (\$9,000) over seven years at 0.05% - 5% interest with Huntington Securities, Inc. Principal due annually on April 1, with a final maturity due on April 1, 2030.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25	910,000	183,863	1,093,863
2025-26	955,000	181,588	1,136,588
2026-27	990,000	169,650	1,159,650
2027-28	1,035,000	130,050	1,165,050
2028-29	1,075,000	99,000	1,174,000
2029-30	1,120,000	56,000	1,176,000
Total	\$6,085,000	\$820,150	\$6,905,150

SERIES 2023B DS23003 - NOTE

General Obligation Promissory Note (\$4,300,000) issued May 3, 2023, to finance FY23 building and remodeling improvements (\$767,800), capital equipment (\$3,498,200) and site improvements (\$34,000) over eight years at 3% - 4% interest with Piper Sandler & Co. Principal due annually on October 1, with a final maturity due on October 1, 2030.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25		142,000	142,000
2025-26		142,000	142,000
2026-27	300,000	136,000	436,000
2027-28	1,000,000	115,000	1,115,000
2028-29	1,000,000	85,000	1,085,000
2029-30	1,000,000	55,000	1,055,000
2030-31	1,000,000	20,000	1,020,000
Total	\$4,300,000	\$695,000	\$4,995,000

SERIES 2023R DS23004 - NOTE

General Obligation Promissory Note (\$2,000,000) issued June 30, 2023, to finance FY23 building and remodeling improvements (\$1,329,560) and capital equipment (\$670,440) over three years at 5% interest with FHN Financial Capital Markets. Principal due annually on October 1, with a final maturity due on October 1, 2025.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25	1,000,000	75,000	1,075,000
2025-26	1,000,000	25,000	1,025,000
Total	\$2,000,000	\$100,000	\$2,100,000

Debt Service Schedules & Summaries

2024-25 BUDGET YEAR

SERIES 2023C DS24001 - NOTE

General Obligation Promissory Note (\$6,365,000) issued November 6, 2023, to finance FY24 building and remodeling improvements (\$1,500,000), capital equipment (\$4,265,000), and site improvements (\$600,000) over seven years at 5% interest with BOK Financial Securities, Inc. Principal due annually on April 1, with a final maturity due on April 1, 2030.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25	740,000	250,250	990,250
2025-26	780,000	213,250	993,250
2026-27	815,000	174,250	989,250
2027-28	855,000	133,500	988,500
2028-29	890,000	90,750	980,750
2029-30	925,000	46,250	971,250
Total	\$5,005,000	\$908,250	\$5,913,250

SERIES 2024A DS24002 - NOTE

General Obligation Promissory Note (\$8,005,000) issued March 6, 2024, to finance FY24 building and remodeling improvements (\$1,500,000), capital equipment (\$5,430,200), land acquisition (\$819,800) and site improvements (\$255,000) over seven years at 3.125% - 4.25% interest with TD Securities, Inc. Principal due annually on April 1, with a final maturity due on April 1, 2031.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25	1,035,000	326,829	1,361,829
2025-26	1,070,000	261,618	1,331,618
2026-27	1,100,000	217,480	1,317,480
2027-28	1,135,000	173,482	1,308,482
2028-29	1,175,000	129,500	1,304,500
2029-30	1,220,000	85,438	1,305,438
2030-31	1,270,000	39,688	1,309,688
Total	\$8,005,000	\$1,234,035	\$9,239,035

Debt Service Schedule & Summary

2024-25 BUDGET YEAR

The indebtedness shown below is the estimated repayment schedule of \$6,190,000 of general obligation debt to be used for the purpose of building remodeling and major equipment. The interest cost is estimated as the debt has not been issued as of this writing. Plans for financing are \$6,190,000 May 2024.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25		181,616	181,616
2025-26	800,000	188,175	988,175
2026-27	830,000	161,688	991,688
2027-28	855,000	134,306	989,306
2028-29	885,000	106,031	991,031
2029-30	910,000	76,863	986,863
2030-31	940,000	46,800	986,800
2031-32	970,000	15,762	985,762
Total	\$6,190,000	\$911,241	\$7,101,241

The indebtedness shown below is the estimated repayment schedule of \$16,295,000 of general obligation debt to be used for the purpose of building remodeling, site improvements, and major equipment. The interest cost is estimated as the debt has not been issued as of this writing. Plans for financing are \$5,430,000 November 2024, \$5,430,000 March 2025, and \$5,435,000 May 2025.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25	375,000	76,548	451,548
2025-26	1,600,000	552,960	2,152,960
2026-27	2,485,000	486,675	2,971,675
2027-28	2,575,000	399,175	2,974,175
2028-29	2,665,000	308,525	2,973,525
2029-30	2,755,000	214,725	2,969,725
2030-31	2,855,000	117,775	2,972,775
2031-32	985,000	17,238	1,002,238
Total	\$16,295,000	\$2,173,621	\$18,468,621

Debt Service Schedule & Summary

2024-25 BUDGET YEAR

CONSOLIDATED ACTUAL & ESTIMATED LONG TERM INDEBTEDNESS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25	18,020,000	2,845,049	20,865,049
2025-26	18,065,000	2,824,034	20,889,034
2026-27	16,945,000	2,338,537	19,283,537
2027-28	15,995,000	1,813,269	17,808,269
2028-29	12,460,000	1,256,337	13,716,337
2029-30	11,000,000	813,207	11,813,207
2030-31	9,230,000	410,419	9,640,419
2031-32	3,760,000	145,431	3,905,431
2032-33	1,865,000	58,281	1,923,281
	<u>\$107,340,000</u>	<u>\$12,504,566</u>	<u>\$119,844,566</u>

LEGAL DEBT LIMIT

The aggregate indebtedness of the District may not exceed 5% of the equalized value of the taxable property located in the District per s.67.03 (1) Wisconsin Statutes. The maximum aggregate indebtedness of the District budgeted for fiscal year 2023-24 is \$91,045,000. The 5% limit is \$3,279,069,320.

The bonded indebtedness of the District may not exceed 2% of the equalized value of the property located in the District per s.67.03 (9) Wisconsin Statutes. The maximum aggregate indebtedness of the District budgeted for fiscal year 2023-24 is \$20,660,000. The 2% limit is \$1,311,627,728.

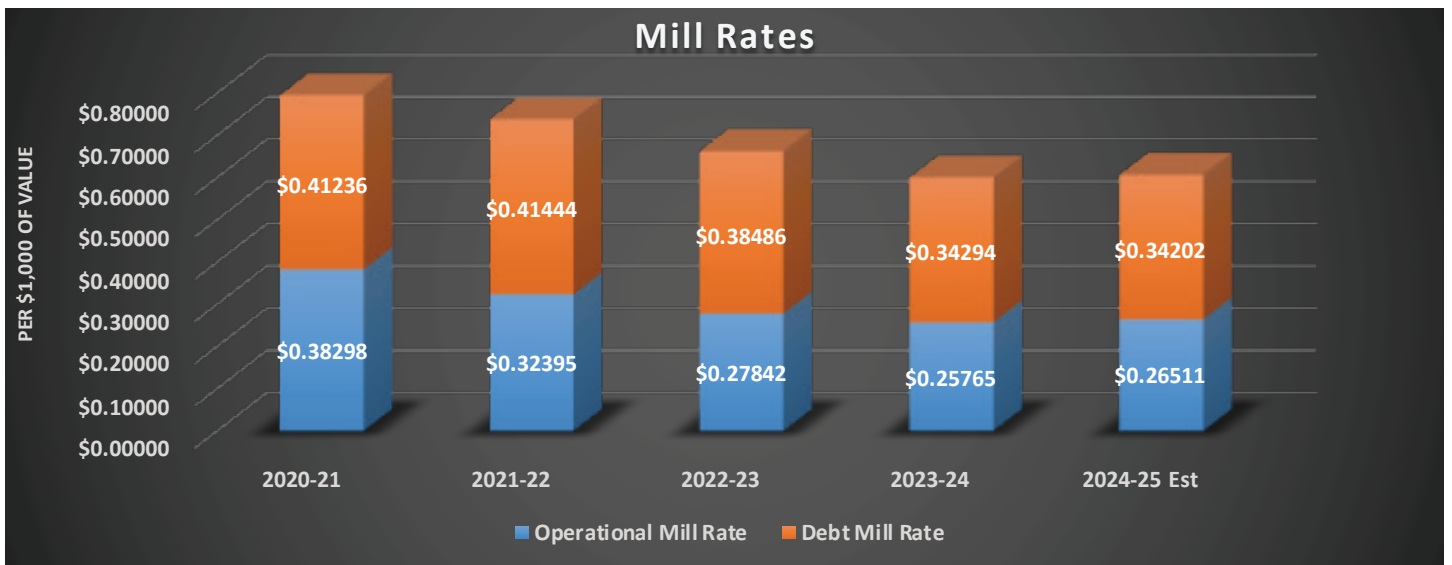


SECTION 3

Supplemental Data

Equalized Valuation & Mill Rates

Budget Year	Equalized Valuation	Percent Change	Operational Mill Rate	Debt Mill Rate	Total Mill Rate	Percent Change	Tax Levy	Percent Change
2020-21	\$43,930,558,544	4.55%	\$0.38298	\$0.41236	\$0.79534	(1.92%)	\$ 34,939,700	2.54%
2021-22	\$47,322,051,411	7.72%	\$0.32395	\$0.41444	\$0.73839	(7.16%)	\$ 34,941,858	0.01%
2022-23	\$54,095,444,000	14.31%	\$0.27842	\$0.38486	\$0.66328	(10.17%)	\$ 35,880,050	2.69%
2023-24	\$62,133,291,937	14.86%	\$0.25765	\$0.34294	\$0.60059	(9.45%)	\$ 37,316,892	4.00%
2024-25 Est	\$63,593,424,298	2.35%	\$0.26511	\$0.34202	\$0.60713	1.09%	\$ 38,608,938	3.46%



Enrollment Headcount & FTE Summary

2024-25 BUDGET YEAR

FULL TIME EQUIVALENCY

	<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2023 Actual</u>	<u>2024 Estimate</u>	<u>2025 Forecast</u>
Post-Secondary Education					
Associate Degree	4,061	3,912	3,855	3,919	3,920
% of Change	(9.1%)	(3.7%)	(1.5%)	1.7%	(0.1%)
Technical Diploma	666	648	638	649	649
% of Change	<u>(3.2%)</u>	<u>(2.7%)</u>	<u>(1.5%)</u>	<u>1.7%</u>	<u>0.0%</u>
Total Post-Secondary Ed.	4,727	4,560	4,493	4,568	4,569
% of Change	(8.3%)	(3.5%)	(1.5%)	1.7%	0.0%
Continuing Education - Adult, Community Education and Non- Post Secondary					
Vocational Adult	139	160	194	197	196
% of Change	3.0%	15.1%	21.3%	1.6%	(0.6%)
Community Service	10	14	14	14	14
% of Change	(23.1%)	40.0%	0.0%	0.0%	0.0%
Non-Post Secondary	139	196	237	241	241
% of Change	<u>(21.0%)</u>	<u>41.0%</u>	<u>20.9%</u>	<u>1.5%</u>	<u>(0.5%)</u>
Total Adult, Community Ed. And Non-Post Secondary	288	370	445	452	451
% of Change	(11.1%)	28.5%	20.3%	1.7%	(0.5%)
Total District FTE's	5,015	4,930	4,938	5,020	5,020
% of Change	(8.5%)	(1.7%)	0.2%	1.7%	0.0%

UNDUPLICATED ENROLLMENTS

Total District Unduplicated					
Enrollments	23,644	24,780	25,782	25,801	25,801
% of Change	(3.9%)	4.8%	4.0%	0.1%	0.0%

Number of Credentials by Career Clusters

Career Cluster	Advanced Technical Certificate	Apprenticeship	Associate Degree	Associate Degree - Shared	Associate of Arts
Agriculture, Food, & Natural Resources		1	3		
Architecture & Construction		12	6		
Arts, Audiovisual Technology, & Communication			2		
Associate of Arts & Science Degrees					1
Business Management & Administration			7		
Education & Training		1	2		
Energy			1		
Finance			1		
Health Sciences	1		11		
Hospitality & Tourism			2		
Human Services			3	1	
Information Technology			6		
Law, Public Safety, Corrections, & Security			5		
Manufacturing		15	2		
Marketing			3		
Not Otherwise Assigned			2		
Science, Technology, Engineering, & Mathematics	1		5		
Transportation, Distribution, & Logistics			4		
Grand Total	2	29	65	1	1

Associate of Science	Local Certificate	Technical Diploma	Technical Diploma - Shared	WTCS Pathway Cert	Grand Total
	8	2			14
	1	5		1	25
	7	3			12
1					2
	8	3		5	23
	5	2		2	12
	1	1		1	4
	1	1			3
	4	7	1	1	25
	1	3			6
	4	1		2	11
	4	4		1	15
		6		3	14
	19	4		3	43
	6	1			10
					2
	1				7
	1	6			11
1	71	49	1	19	239

Credentials by Career Cluster & Type

AGRICULTURE, FOOD AND NATURAL RESOURCES

Apprenticeship

Organic Vegetable Farm Manager Apprenticeship

Associate Degree

Environmental Engineering Technology
Farm Production - Dairy Science
Sustainable Food & Agriculture Systems

Local Certificate

Calf/Heifer Care Certificate
Cow Care Certificate
Dairy Animal Husbandry Certificate
Farm Business Certificate
Farm Hand - Dairy Science Certificate
Renewable Energy - Solar Thermal Certificate
Renewable Energy-Solar Certificate
Sustainable Agriculture Certificate

Technical Diploma

Dairy Science
Farm Business and Production Management

ARCHITECTURE AND CONSTRUCTION

Apprenticeship

Bricklaying/Masonry Apprentice
Carpentry Apprentice
Electric Line Apprentice
Electricity (Construction) Apprentice
HVAC Apprentice (ABC)
Plumbing Apprentice (ABC)
Plumbing Apprentice (JAC)
Residential Wirer Apprentice
Resilient Floor Apprentice
Sheet Metal Construction
Steamfitting-Construction Apprentice
Substation Electrical Apprentice

Associate Degree

Architectural Technology
Construction Management - Carpentry
Construction Management - Electricity
Heating, Ventilation, Air Conditioning and Refrigeration Technology
Prototype and Design Technician
Solar Energy Technology

Credentials by Career Cluster & Type

Local Certificate

Fundamentals of Architecture Certificate

Technical Diploma

Carpentry

Electrical Power Distribution

Electricity

Gas Utility Construction and Service

Heating, Ventilation, Refrigeration, Air Cond & Heating Service Tech

WTCS Pathway Cert

HVAC Basics

ARTS, AUDIOVISUAL TECHNOLOGY AND COMMUNICATION

Associate Degree

Digital Media Technology

Photography

Local Certificate

Audio Production Certificate

Clay Certificate

Drone Technology Certificate

Music Production Certificate

Photography Fundamentals Certificate

Web Design Certificate

Woodturning Certificate

Technical Diploma

Photography Specialist

Printing

Video Production

ASSOCIATE OF ARTS AND SCIENCE DEGREES

Associate of Arts

Liberal Arts - Associate of Arts

Associate of Science

Liberal Arts - Associate of Science

BUSINESS MANAGEMENT AND ADMINISTRATION

Associate Degree

Business Analyst

Business Management

Human Resources

Leadership Development

Manufacturing Operations Management

Office Management

Small Business Entrepreneurship

Credentials by Career Cluster & Type

Local Certificate

Basic Office Skills Certificate
Business Operations Certificate
Employee Benefits/Relations/Development Certificate
Entrepreneurship Certificate
Ethical Leadership Certificate
Health Care Leadership Advanced Certificate
Health Care Leadership Certificate
Quality Improvement and Innovation Certificate

Technical Diploma

Business Requirements Specialist
Office Support Specialist
Project Management

WTCS Pathway Cert

Business Software Essentials
Customer Support Specialist
Human Resource Compliance
Organizational Safety and Health
Supervision

EDUCATION AND TRAINING

Apprenticeship

Early Childhood Educator Apprenticeship

Associate Degree

Career & Technical Education Instruction
Foundations of Teacher Education

Local Certificate

Educational Support Assistant Certificate
Intensive English Program Advanced Certificate
Intensive English Program Intermediate Certificate
Special Education Certificate
Technical Writing Certificate

Technical Diploma

Early Childhood Assistant Teacher
Instructional Assistant

WTCS Pathway Cert

Intro to Education
Intro to Paraeducator Careers

Credentials by Career Cluster & Type

ENERGY

Associate Degree

Telecommunications Engineering Technician

Local Certificate

Telecommunications Tower Tech 1 Certificate

Technical Diploma

Telecommunications Fiber Optic Engineering Technician

WTCS Pathway Cert

Telecommunications Fiber Optic Design

FINANCE

Associate Degree

Accounting

Local Certificate

Small Business Bookkeeping Certificate

Technical Diploma

Accounting Assistant

HEALTH SCIENCES

Advanced Technical Certificate

Expanded Function Dental Auxiliary

Associate Degree

Dental Hygienist

Diagnostic Medical Sonography

Echocardiography

Health Information Technology

Medical Laboratory Technician

Nursing - Associate Degree

Physical Therapist Assistant

Radiography

Respiratory Therapy

Surgical Technology

Wellness and Health Promotion

Local Certificate

Care Coordinator Certificate

Gerontology Certificate

Personal Care Worker Certificate

Phlebotomy Certificate

Credentials by Career Cluster & Type

Technical Diploma

Dental Assistant
Medical Assistant
Medical Coding Specialist
Medication Assistant
Nursing Assistant
Practical Nursing
Therapeutic Massage

Technical Diploma-Shared

Ophthalmic Medical Assistant (shared w/LTC)

WTCS Pathway Cert

Healthcare Customer Service Representative

HOSPITALITY AND TOURISM

Associate Degree

Culinary Management
Hospitality Management

Local Certificate

Baking and Pastry Certificate

Technical Diploma

Culinary Production Specialist
Hotel Management
Restaurant Management

HUMAN SERVICES

Associate Degree

Early Childhood Education
Human Services Associate
Substance Use Disorder Counseling

Associate Degree - Shared

Funeral Services (shared with MATC)

Local Certificate

Early Childhood Infant Toddler Certificate
Early Childhood The Preschool Certificate
Early Childhood: Child Care Administration Certificate
Substance Abuse Specialty Certificate

Technical Diploma

Substance Abuse Counselor Education

Credentials by Career Cluster & Type

WTCS Pathway Cert

Early Childhood Licensing Basic Ages 0-2
Early Childhood Licensing Basic Ages 3 - 5

INFORMATION TECHNOLOGY

Associate Degree

IT - Computer Support Specialist
IT - Cybersecurity Specialist
IT - Data and Analytics Specialist
IT - Network Specialist
IT - Software Developer
IT-Web Development & Design

Local Certificate

Data Analytics and Visualization Certificate
IT Technology Support Certificate
Python Certificate
Web Programmer Certificate

Technical Diploma

Cisco System Administrator
IT - Computer Support Technician
IT - Web Programmer
Web Design

WTCS Pathway Cert

Networking

LAW, PUBLIC SAFETY, CORRECTIONS AND SECURITY

Associate Degree

Criminal Justice - Law Enforcement 2
Fire Medic
Fire Protection Technician
Justice & Community Advocacy
Legal Studies/Paralegal

Technical Diploma

Advanced Emergency Medical Technician
Criminal Justice-720 Law Enforcement Academy
Emergency Medical Technician - Paramedic
Emergency Medical Technician (EMT)
Fire Science
Legal Studies/Paralegal Post-Baccalaureate

Credentials by Career Cluster & Type

WTCS Pathway Cert

Emergency Dispatch
Law Office Administration
Professional Private Investigator

MANUFACTURING

Apprenticeship

ABC Steamfitting Apprenticeship
CNC Machine Operator
Electrical & Instrumentation Apprentice
Industrial Electrician Apprentice
Industrial Shipbuilder Welder Apprenticeship
Instrumentation Apprentice
Lubrication Technician
Machinist Apprentice
Maintenance Mechanic/Millwright Apprentice
Maintenance Technician Apprentice
Metering Technician Apprentice
Millwright – Pipefitter Apprentice
Pipefitting Apprentice
Tool & Die Apprenticeship
Welding & Fabrication Apprentice

Associate Degree

Automation Engineering Technology
Electro-Mechanical Technology

Local Certificate

Additive Manufacturing Certificate
Advanced PLC Certificate
Automation Fundamentals Certificate
Controls Systems Certificate
Cybersecurity Considerations for Industrial Controls Certificate
Fluid Power Certificate
Flux Core Welding Certificate
Industrial Maintenance Certificate
Industrial Technician Fundamentals Certificate
Machine Safety Certificate
Mechanical CAD Fundamentals Certificate
Mechanical Fundamentals Certificate
Mechanical Technology Intro Certificate
MIG Welding Certificate
Motors and Drives Certificate
Robotics Certificate
Stick Welding Certificate
TIG Welding Certificate
Weld Inspection Certificate

Credentials by Career Cluster & Type

Technical Diploma

CNC Technician
Machine Tool Operation
Metal Fabrication/Welding
Welding

WTCS Pathway Cert

CNC Operator
Engineering Fundamentals
Industrial Technician Fundamentals

MARKETING

Associate Degree

Design & Graphic Technology
Marketing
Supply Chain Management

Local Certificate

Customer Service Certificate
Design and Graphic Software Certificate
Digital Marketing Certificate
Marketing Communication Certificate
Promotions and Event Management Certificate
Social Media Design Certificate

Technical Diploma

Digital Marketing

NOT OTHERWISE ASSIGNED

Associate Degree

Individualized Technical Studies
Individualized Technical Studies-Journeyworker

SCIENCE, TECHNOLOGY, ENGINEERING AND MATHEMATICS

Advanced Technical Certificate

Biomedical X-Ray Service Technician

Associate Degree

Bio-Medical Electronics
Civil Engineering Technology
Electrical Engineering Technology
Laboratory Science Technology
Mechanical Design Technology

Credentials by Career Cluster & Type

Local Certificate

Mechanical Drafting Certificate

TRANSPORTATION, DISTRIBUTION AND LOGISTICS

Associate Degree

Auto Collision Repair and Refinishing Technology

Automotive Technology

Diesel Heavy Equipment Technology

Diesel Medium and Heavy Truck Technology

Local Certificate

Service Writer Certificate

Technical Diploma

Auto Collision Repair and Refinish Technician

Automotive Maintenance & Light Repair Technician

Automotive Service Technician

Diesel Heavy Equipment Technician

Diesel Maintenance Technician

Diesel Medium and Heavy Truck Technician



NORTHEAST

WI Technical College

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